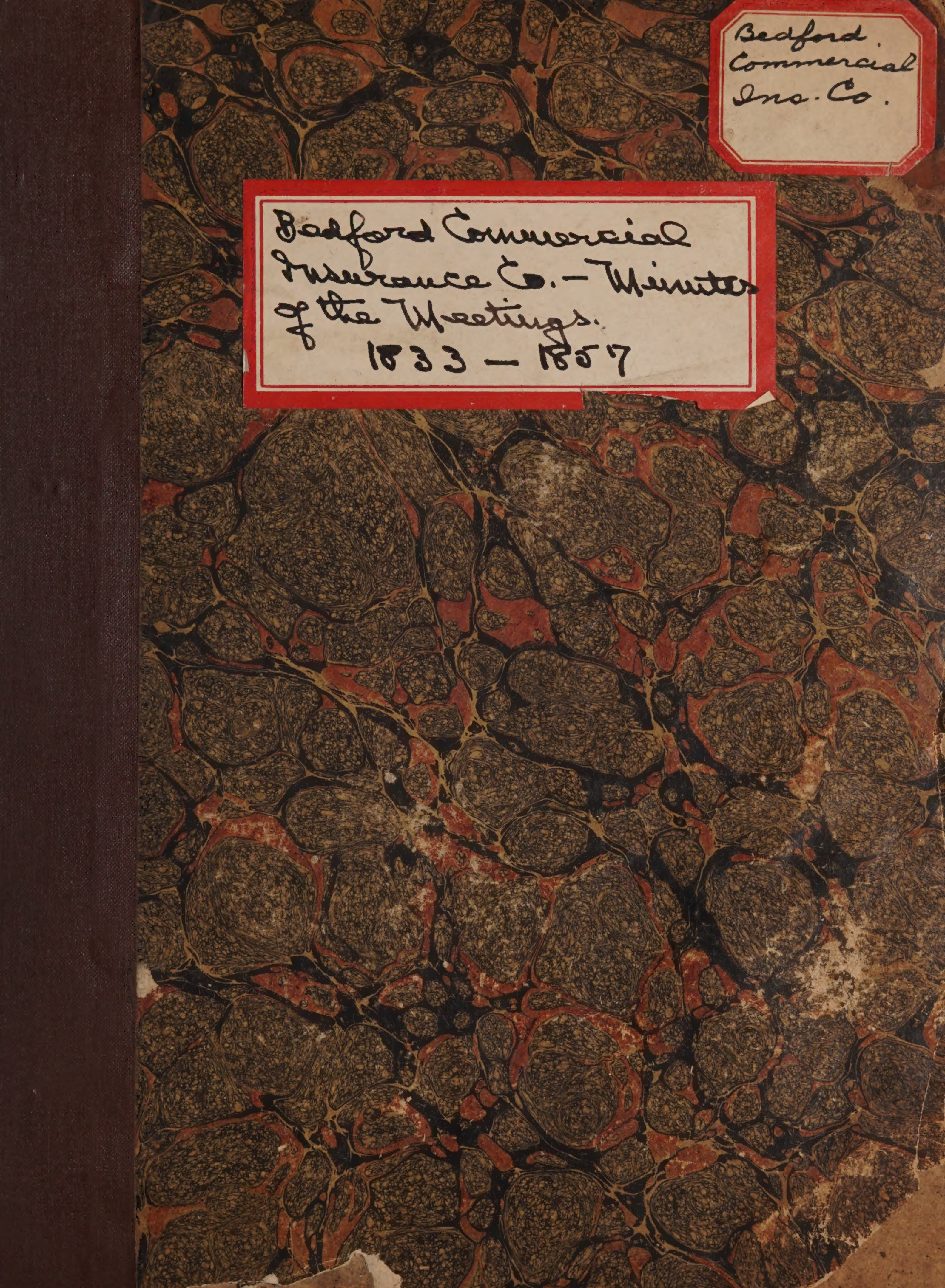
Bedford
Commercial
Ins. Co.

Bedford Commercial
Insurance Co. – Minutes
of the Meetings.
1833 – 1857



At a meeting of the Directors of the Bedford Commercial Insurance Co. held this 11th day of May 1833 present Jos Grinnell, James Howland 2d, J. Coggeshall, Nath Hathaway, and Thos Mandell, It was voted that this company will relinquish its right to take the additional Stock in the Marine Bank in this town, having the full amount of the Capital invested according to law.

attest R. R. Crocker Secy

4 mo 24/1833

At a meeting of Directors ~~held~~ this day 21 of June 1833 present James Arnold Presd Joseph Grinnell James Howland 2d, John Coggeshall Jr Joseph Anthony Wm Swain, and Thos Mandell, to take into consideration a proposition from Benjn Rodman, to compromise his Claims on this Office, for Brig Enterprize and Schooner Harmony — it was Voted to except the same as pr A/c on the Other side

attest R. R. Crocker Secy

Dr Benjamin Rodman in Accº Current of Int

		Amº		Time		Int	
1833 6 mº 21	To your Note dated 1 Mº 25. 1833 - - -	3200	~	5	06	83	20
"	dº dated 7 mº 19. 1832 . . .	1000	-	11	12	57	-
"	dº dated 10 Mº 1 1832 . . .	162	68	9	.	7	34
"	balance of Interest to his Cr - - - - - - -			-	- -	197	68
"	balance to new Accº due 7 mº 1 1833	1790	94				
		6.153	62			345	22

Accd to 7mo 1. 1833 with Bedford Coml Insurance Co — Cr

		Amount		Time mo	ds	Interest	
1833							
6mo 21	By loss on cargo of Brig Enterprize						
	Policy No 2463. for $6000. Compromised						
	due 9mo 1 1833 - - - - - - $4.000						
	less prem Note - - - - - - 151	3.849	-	-10	.	192	45
	" loss on Schr Harmony Policy 2256						
	for $2500 Compromised for $1750						
	less premd Note - - - 76	1.674		14	15	121	37
	due 4mo 15 1833						
	" loss on Cargo of Schr Harmony						
	Policy No 2258 for $6000 General						
	Average - - - - - - $508.94						
	less premd Note - . . 76	432	94	14	15	31	40
	due 4mo 15 1832						
	" balance of Interest, to Cr in Acco	197	68				
		6.153	62			345	22
1833							
7mo 1	By Balance due 7mo 1 1833 - - - - - -					1790	94

At a Meeting of the Directors held Sept 10th 1833
present James Arnold Presd. James Holland 2d. Geo. Howland &
John Coggeshall, Nathl Hathaway & Joseph Anthony

It was agreed to send the Protest & Survey on the Ship
Joseph Maxwell, presented by Geo Tyson to Wm Hales
Esqr. President of the Globe Ins. Co. Boston, & request his
opinion. Whether from the facts there Stated, this Office
Ought to pay the loss Claimed -

At the Same meeting it was Voted that
a dividend of four Per Cent be made on the Capital
Stock, payable on the 7th of October next

R. R. Crocker Secy

Dr Benjamin Rodman in Acc° Current

		Time		Interest		Amount	
1833							
10 mo 4	For Int due on his Note for Money loaned on pledge of Stock	.	.	.	.	258	32
	. Prom. Note 1747 due 1 mo 7 1832	15	27	59	71	751	-
	2187 " 5 . 15 "	16	19	26	78	321	84
	2411 " 6 . 7 "	15	27	26	52	321	-
	2568 " 1 . 2 1833	9	02	2	77	61	-
	2511 " 8 . 21 1832	13	13	2	36	35	50
	2513 . 8 . 23 "	13	11	2	54	38	50
	2521 . 6 . 8 "	15	26	3	65	46	.
	2635 . 1 . 27 1833	8	07	3	13	76	-
	2679 . 3 . 14 "	6	20	2	87	86	.
	2693 . 6 . 1 "	4	03	1	56	76	.
	2388 . 10 . 30 1832	11	04	41	81	751	-
	2574 . 7 . 17 1833	2	17	3	48	271	-
	" Balance of Interest . .	-	-	-	-	137	16
				177	18	3230	32
1833							
10 . 4	To bal due B Comd Ins: Co this day	.	.	.	.	1235	38

Interest Acc° to 10mo4 1833 with B Comd Ins Co Cr

1833		Time		Interest		Amo	
7mo 1	By balance due him this day.	3	13	27	78	1790	94
	" Divident No. 16. 10mo4/1833	12		12	24	204	.
	" balance Int to Debit in a/c			137	16		
	" balance due B Comd Ins Co 10mo4 1833	- -	-	- - -	- -	1235	38
				177	18	3230	32

Errors Excepted
New Bedford 9mo 19. 1833

R. L. Crocker Secy

At a meeting of the Directors of the Bedford Commercial Insurance Company held this 3d day of Febuary 1834 present. James Arnold President Joseph Grinnell James Howland 2d. Nathaniel Hathaway. Joseph R. Anthony Thomas Mendall. and George Howland Jr. it was Voted; that a Committee of three be apointed to examine & Consider all Claims for Partial & total loſses or return Premiums & to report to the Board their opinion as to the Validity of the Same, and Joseph Grinnell, James Howland 2d & Thos. Mendall ware Choisen Sd Committee;

and at the Same Meeting, it was Voted that a Committee of 2 be apointed on Premium Notes that is due. and Joseph R. Anthony & James Howland 2 ware choisen Sd Committee.

and at the Same Meeting it was Voted that the Secy Shall not take any Premium Note unleſs aproved off by two Directors

Attest R R Crocker Secy

At a meeting of the Directors of the Bedford Commercial Insurance Company held this 27th day of Feby. 1834 Present James Arnold President, James Howland 2d Joseph Grinnell, Joseph R Anthony and Thos. Mendall

It was Voted that a Committee of two Should be apointed to Examine into the Conserns of Wm R Grinnell, and Should it apear in their judgment best to Signe off the debt of this Office, they are empowerd to do so James Arnold, James Howland 2d was Choisen Said Committee

Attest R R Crocker Secy

At a meeting of the Directors of the Bedford Coml: Insurance Company held the 14th. April 1834 present James Arnold, Joseph Grinnell, Nathl Hathaway, William W. Swain. George Howland. Jos. R. Anthony the Directors made choice of James Arnold for President for the ensuing year and Rowland R. Crocker Secretary for the ensuing year.—

Voted that the compensation for the services of the Secretary be One thousand dollars for the year

attest.— R R Crocker Secy

At a meeting of the directors of the Bedford Coml Insurance Company, held the 23d day of April 1834 present James Howland 2d, Joseph Grinnell, Nathl Hathaway, Joseph R Anthony, Wm T Russell & Thos. Mandell. The President being absent James Howland 2d was appointed Chairman of said Meeting.—

1 Voted to refer the abandonment of the Cargo of the Brig Fornax to a Committee of two—

2 Voted that James Arnold & Joseph Grinnell to be said Committee—

attestd R R Crocker Secy

5 Mo. 3, 1834 At a meeting of Directors of the B. C. I. Co Present James Howland 2d, Joseph Grinnell, Nathl Hathaway Joseph R. Anthony and Thomas Mandell, it was voted that a Dividend of Six Per Cent on the Capital Stock of this Company be declared & paid on Monday the Nineteenth day of May Inst.

attested R R Crocker Secy

At a Meeting of the Directors of the Bedford Coml Ins Co. held this ~~day~~ twentieth day of Sept. 1834. Present James Arnold President James Howland 2d, Thos. Mendall, Nathl Hathaway, Wm J Russell, and Joseph R. Anthony. it was voted that a dividend of ten dollars on a Share of the Capital Stock of this Company be declared and paid on Wednesday the fifteenth day of October 1834.

attested R R Crocker Secy

At a meeting of the Board of Directors held this 11th day of December 1834. It was ~~by the~~ Resolved by the Board, that the Increased Risks on Ships & Vessels abroad in Consequence of the present State of our Relations with the French Government, is such, as to require that a Clause in our Policies, excluding all such Increased Risk should be inserted, unless an adequate Premium is agreed on in addition to the usual premium Charged; in consideration of the Office agreeing to take such additional Risk

Voted that James Arnold & Joseph Grinnell be a Committee to confer with the other Offices in this Town, in proposing such Clause to be added to our Policies and report to this Board; Present, James Arnold President, Joseph Grinnell, Wm W Swain Nathl Hathaway, Joseph R Anthony & Wm J Russell —

attested R C Crocker Secy

At a meeting of the Directors of the Bedford Coml Ins Co held this 25 day of December 1834. Present James Arnold President Joseph Grinnell, Wm W Swain, James Howland 2d and Joseph R Anthony, the Committee appointed at the last meeting to draw up a Clause to be inserted in the Policies of this Company to exclude the Risk from French Captures, reported the following Clause viz. except any loss or damage that may happen in Consequence of a War or any hostile Act by the French Government or by the authority of the same and in Case of Capture or detention by the French Government or under authority of the Same this Policy is to cease and be Void, and Pro rata premium equal to that portion of the risk which may then have expired is to be retained

Nevertheleſs if during the Continuance of the risk taken by this Policy the apprehension of a French War shall cease and this Office shall have returned to its usual rates of premium on risks without inserting the foregoing Clause of Exception and without any increased premium in Consequence of such Apprehension, then from such time, this Clause of Exception, in this Policy shall become Void. and it was Voted to adopte the same in all Policies in which it is intended to exclude that risk —

Attested R R Crocker Secy

At a Meeting of the Directors of the Bed Comml Ins Co held this Second day of April 1835. Present James Arnold President. Jos. Howland 2d. Jos. Grinnell, Gilbt Hathaway, Jos. Anthony Wm J Russell, and Thos Mandell. It was Voted to Choose a Committee to Confer with such as may be appointed by the Merchant & Mechanics Offices may choose: to Confer on the Case of the Barque Amanda: James Arnold & Joseph Grinnell were apointed on said Committee — It was Voted that the Secy of this Co do Confer with the President of the Merchants Ins Co to fix on a Compensation to be presented to Henry Barrows for his trouble in keeping the Book containing the Whale Ships made up —

It was also Voted that the Secy do inform Geo Howland that his Note must be paid on or before the 15th Inst. or it must be put into the hands of a lawyer for Collection — It was Voted that this office make a dividend of three P€ payable on Monday the fourth day of May 1835

Attested R R Crocker Secy

At a Meeting of the Directors of the Bed. Com. Ins. Co. held this thirteenth day of April 1835 present James Arnold. Nathl Hathaway, Wm J Ruſsell John Coggeshall Jr and Thos Mandell.
The Directors made Choice of James Arnold for President for the ensuing Year, and Rowland R Crocker Secretary for the ensuing year Voted that the Compensation for the services of the Secretary be one thousand dollars for the year,
and at the Same Meeting, it was Voted that Joseph R Anthony be apointed in the part of the Directors to examine the Books of this Company —

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Com. Ins. Comp. held this Twenty Eighth day of May 1835, present James Arnold President, Nathl Hathaway, [illegible] Wm J Ruſsell, Thos Mandell, and Geo Howland Jr. It was Voted to discontinue the Clause in the Policies, against French Capture or detention.

Attested R R Crocker Secy

At a meeting of the Directors of the [illegible] Ins. Company, held this 28th day of September 1835. Present James Howland 2d, Joseph Grinnell, John Coggeshall Jr., Nathl. Hathaway, Joseph R. Anthony, Thomas Mandell, George Howland Jr. James Howland 2d was chosen Chairman. It was Voted that a Committee of two be appointed to investigate the affairs of this Company & make report thereon to this meeting, and Joseph Grinnell & Joseph R. Anthony was chosen said Committee & reported that they found the statement of the concerns of this Company made by the Secty to be correct, & that said statement be recorded on the Directors Book, they also recommend that a dividend of 20 per cent on the capital stock of said Company be made payable on Monday the 12th day of October next — Voted that the above report of the Committee be accepted.

Voted that a dividend of 20 per cent on the capital stock of said Company be made payable on Monday the 12 day of October 1835.

Voted that John Coggeshall Jr, Thomas Mandell & James Howland 2d be a Committee to confer with Directors of the other Ins. Companies on the subject of allowing a small per centage on the premiums on Ships whaling & continuing during the voyage in our Insurance Companies, to be paid in the name of the Officers & Seamen of said Ships, to the Seamen's Bethel.

Attest [illegible] Secty

Statement of the [illegible]

[illegible]

[illegible] Bank		[illegible]				$106.000
Merchants	do	100	do	do	do	10.000
Marine	do	100	do	do	do	10.000
[illegible]	do	150	do	do	do	15.000
Suffolk	do	27	do	do	do	2.700
		1437				$143.700

Notes with Bk Stock Pledged viz B. Goodman	$2.000	
[illegible]	2.500	
do	1.500	
[illegible]	800	
[illegible]	600	7.400
		$151.100
Capital Stock		150.000
[illegible]		[illegible]

[illegible]		
[illegible]	$2132.71	
Wm P Grinnell "	2151.36	
Wm Allen "	241. "	
[illegible]	246. "	
[illegible]	[illegible]	[illegible]
[illegible] deposit	$10.000	
[illegible] 10 m 3 [illegible] %	276	[illegible]
[illegible] in Bank [illegible] 1835	23.733.79	
[illegible] Grinnell Minturn [illegible]	4.651.70	
[illegible] Bank Stock	1.121. "	
[illegible] of Expense [illegible]	1.822.67	19.848.36
		$[illegible].36

[illegible] [illegible] . $ [illegible]

Expenses [illegible] [illegible] $12.950
Less Premium Notes | 626
$12.324

The [illegible] of this Company
[illegible] anything to pay [illegible]
not exceed $10.000 as they are
[illegible] [illegible] $ [illegible]
[illegible] [illegible] 3.59 13.333
$30.338.31

Sept 9 1835. Examined the above statement and find it to agree with the Certificates of Mechs Bank and that a dividend of [illegible] per Cent be declared and paid [illegible] from the Surplus funds of the Company. Signed Joseph Grinnell
Jos R Hathaway

Attest [illegible] Secy

At a meeting of the Directors of the Bedford Coml Insurance Company held this 5th day of October 1835 Present James Arnold President Joseph Grinnell [illegible] James Howland 2d and Nathl Hathaway. Voted that Joseph R Hathaway be authorised & empowered in behalf of this Company to attend a meeting of the Stockholders of the Bedford Coml Bank this day for the choice of Directors of said Institution for the year ensuing & to vote in behalf of this office in the choice of Directors & to act in behalf of this office in all matters which may come before said meeting.
Attest [illegible] Secy

At a meeting of the Directors of the Bedford Coml Ins Co [illegible] this 19th day of October 1835 [illegible] into Consideration the Report of [illegible] the loss on the Ship Erie of New Port. Present James Arnold President, Wm. J. Russell, Joseph R. Anthony, Joseph Grinnell, & James Howland 2d. [illegible] that the Company pay the Loss on the Ship Erie, as follows. [illegible]

Particular Average Ship

Repairs [illegible]	$[illegible]	
Premm. to Cover	957	
@	15.957 :: 4189.18 : 1500 is	$393.17

Loss on Genl Average

on Ship @ 15.957 :: 1364.12 : 1500	is	128.23
" Outfits " same :: 815.13 : 1500	"	76.62
		$598.02
Premm. Note No 2530½ & Ints is $36.58		
do do . 2658 . . 181 . .		217.58
		$380.44

[illegible] Secy

At a meeting of the Directors of the Bedford Coml Insurance Co held this 4th day of Decbr 1835. Present James Arnold President, Jas Howland 2d. Jno Coggeshall Joseph R. Anthony, Wm J. Russell, Thos Mandell and Geo Howland Jr. Voted that Jas Howland 2d and Jas Arnold be a Committee to attend to the taking of the deposition of W. G. Swain in memoriam perpetuam at the request of Samuel Tobey & others and on behalf of this Company to employ such Counsel & take such measures in the premises as the Committee may deem proper & conducive to the interest of this Corporation —

Attest [illegible] Secy

At a Meeting of the Directors of the Bedford [illegible] Insurance Company held this 24 day of March 1836 Present [illegible] Joseph Grinnell [illegible] [illegible] [illegible] Voted that a dividend of 10 per cent on the Capital Stock of this Company be paid [illegible] payable on [illegible] the [illegible] day of April 1836. Voted that a Committee of two be appointed to Invest the Sum of $4.300 in Some [illegible] Institution and that [illegible] Mandell be said Committee. Voted that the Notes of Wm R Grinnell and George Tyson be discontinued from the Register

attested [illegible] Crocker Secy

Statement of the Concerns of the B. [illegible] Ins Company

Certificates of Bank Stock

Bs Comm	Bank	1080 Shares par value	108.000
Merchants	"	100 "	10.000
Mechanics	"	100 "	10.000
Fall River	"	150 "	15.000
Suffolk	"	27 "	2.700
		1457	145.700

[illegible] Bank Stock Notes of

John Coggeshall	$4.000	
Jos R Anthony	1.000	
Nathl Hathaway	400	5.400
		151.100
Capital Stock		150.000
Over Invested		1.100

Brot up			$ 1.100
Bills Receivable but not available			
amt of B Rodmans Note & Ints	$2.735.78		
Wm H Allen " "	238.48		
Wm P Grinnell " "	2.154.33		
Geo Tyson " "	....say		3.000
Wm H Wilcox Indorsed by J R Porter & Son			246
J & T Allen " " by Jas Howland			246
Amt of Special deposit . .		$10.500	
Interest to 4 mos		190	10.690
Divident from Bank Stock		4.371	
Ballance in Bedford Comm Bank 3 mos		1.240	
Bill Recd from Expired Risks from 3 mos to 6 mos		14.603	20.214
			$ 35.496
Loss unpaid Bk Amanda	$12.950		
less Premium Notes	626		
	12.324		
there will be a loss on London Packet – dividend unpaid	120		12.444
			$ 23.052

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Coml Insurance Company held this 11th April 1834 — Present — James Howland 2d. John Coggeshall, Jos Anthony, Wm T Russell & Geo. Howland Jr. The Directors made choice of James Howland 2d for President for the ensuing Year, and R. R. Crocker Secretary for the ensuing Year —

Voted that the Compensation for the Services of the Secretary be One thousand Dollars for the Year —

Voted that Joseph R Anthony be appointed on the part of the Directors to examine the Books & Accounts of this Company —

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Coml. Ins. Company held this fourteenth day of May 1836 Present J. S. Grinnell John Coggeshall. Nathl. Hathaway Wm T. Russell Thos Mandell & James Howland 2d. It was voted unanimously that Joseph Grinnell be requested to repair to Boston and Confer with Charles Jackson Esqr. in the case of Ship — Rosalie insured in this Office —

Also, Voted that F. L. Alden be appointed — Secretary Pro Tem of this Company during the absence of R. R. Crocker Secretary —

At a meeting of the directors of the Bedford Coml Insurance Company held this 26th day of Sept 1836 Present James Howland 2d President Jos Grinnell Nathl Hathaway John Coggeshall Jas R Anthony & Wm T Russell. Voted that a dividend of 10 per Cent on the Capital Stock of this Company be paid and made payable on Monday the Seventeenth day of October 1836

Statement of the Concerns of the B. C. I. Company

Certificates of Bank Stock

Bedf Coml Bank	1080	Shares at Par Value	$108.000
Merchants	100	"	10.000
Marine	100	"	10.000
Fall River	193	"	19.300
Suffolk	27	"	2.700
	1500		150.000

Notes with Bank Stock Pledges to first Octbr 1836

J Coggeshall	$4000	Ints 16 months is	$320	$4.320
J R Anthony	1.000	15 "	80	1080
Nathl Hathaway	400	39 "	78	478
Wm T Russell	2.000	"	50	2050

Bills Receivable but not but not Available

Amt of B Rodmans Notes	$2.132	
Wm H Allen "	241 Say	1.000
Amt of Special deposit for Tax		2.100
Dividend from Bank Stock Say 3 p/c		4.500
Amt of Expired Risk		10.608
The Notes of Bradford Howland $614251		312
		$26.448

Losses unpaid

Bark Amanda Amt Ins	$12.950
Less Prm notes	629
	$12.321

Amount last Ann			$26.448
do " "	12.321		
It is probable if the Company have any thing to pay it will not Exceed		$10.000	
Loss on Ship Mozambique		1.410	11.410
			$15.038

The Average on the Amosplants will not Amt to more than the prem notes the Same on the Rosalie of Warren —

At the time it was Voted that this Company agree to pay Such of the Owners of the Bark Amanda as were Insured by said Company Fifty Cents on the Dollar, on all Sums insured for said Owners, agreeable to a Statement hereunto annexed, in full Consideration of all Claims on said Company by said Owners, for a total Loss on said Vessell, Outfits & insurable interest on her Cargo & that the Company also relinquish to such said Owners their Several premium notes on said Vessel & all Claims to any Salvage that may have or may hereafter be Received by said Owners, from said Vessel, Outfits & Cargo & that the Same shall be paid in Sixty days from this date —

Attested W. R. Crocker Secy

Statement of a Compromise on the Bark Amanda, Outfits & on 500 bbls of Oil at 50 per Cent Loss

Insured for E. Horton	$1.900
" " F. Bryant	950
" " S. & C. S. Tobey	3,800
" " Delano & Whitney	1800
" " Jas. H. Parker	500
	$8.950

500 bbls Oil at 80 cts pr gallon is	$12.600
Deduct 30 pr Cent for Crew	3.780
	8.820
Deduct 25 % to replace the Outfits	2.205
	$6.615

The Company pays E Horton on V & O		$950
Delano & Whitney do		900
S & C S Tobey on V & O	$1.900	
Same " Oil	800	2.700
F Bryant " V & O	475	
Same " Oil	200	675
F Parker " V & O	250	
Same " Oil	400	650
		$5.875

We the undersigned Owners of Bark Amanda do hereby agree to settle our Claim for the Loss of sd Bark and Outfits & Cargo on the Bedford Com. Insurance Co as pr above Statement, the Company returning our premium Notes, and relinquishing all Claims on the Said Owners.

New Bedford 9 mo 24 1836

Signed S & C S Tobey
" F Bryant
" F Parker
" E Horton
" Delano & Whitney by
A. Bassett

At a meeting of the directors of the Bedford Comml Insurance Company held this 8th day of April 1837

Present James Howland 2d President. John Coggeshall - Thos Mandell, Joseph R Anthony, Wm T Hailes and Wm J Russell - Voted that a dividend of 4 per Cent on the Capital Stock of this Company be paid and made payable on thursday the 20th day of April 1837

Attested R R Crocker Secy

At a meeting of the directors of the Bedford Coml Ins Company held the 10th day of April 1837 present James Howland 2d - Joseph Grinnell - John Coggeshall Joseph R Anthony - Wm J Russell - Thos Mandell and Wm Hathaway Jr the directors made Choice of James Howland 2d President for the ensuing year and Rowland R Crocker Secretary for the ensuing year
Voted that the Compensation for the services of the Secretary be One thousand dollars for the year
Voted that Joseph R Anthony be and is appointed on the part of ~~this Company~~ the directors to examine the books of this Company -
Voted that the notes of ~~Charles~~ Charles Russell No 2840 and a note of Dennis Richmond No 3015 be discontinued from the report of the Secretary -

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Comᵗ Insurance Company held this 28th day of August 1837 — Present James Howland 2d President John Coggeshall, Jas. R. Anthony, Wm J Hawes Wm T Russell & Wm Hathaway Jr. Voted that a Committee be appointed to make an arrangement of the out-standing debts due this Company that Jos Grinnell and Jas R Anthony were appointed as said Committee

Attested R R Crocker Secty

At a Meeting of the Directors of the Bedford Comᵗ Insurance Compʸ held this 22d day of Septr 1837 Present Jas Howland 2d President. Joseph Grinnell, John Coggeshall, Jas R Anthony, Wm T Russell, Wm J Hawes, Thos Mandell Geo Howland Jr & Wm Hathaway Jr — Voted that a dividend of 8 Pr Cent on the Capital Stock of this Company be paid on Monday the 2d day of October 1837 —

Attested R R Crocker Secʸ

Statement of the Investments of B. Comᵗ Ins Co 1 Sept 1837

Certificates of Bank Stock

B Comᵗ Bank	1080	Shares Par Value	$108-000-00
Merchants "	100	" "	10-000.00
Marine "	100	" " "	10-000.00
Fall River "	193	" " "	19.300.00
Suffolk "	27	" " "	2.700.00
			$150.000.00

Notes with Bank Stock Pledges

John Coggeshall - - - - -	$2.543-70
Jos R Anthony $750 Int to 1 Octo 1837 - $131 is	881.00

Bills Receivable but not Available

Amt of B. Rodmans Note $2.132

Available Means

Amt in Special deposits & Int to 1 Octo 1837 -	14.185.00
Dividend of Bank Stock - - -	4.500.00
Cash in Bank Jany 1 1837 - - - -	568.00
Amt of Notes due but Collected Jany 1 - 1837	12.281.21
Amt of Risks Expired but not due . .	7.287-88
	$42.248.77

Probable Amt of Losses on

	Sum Ins		pay about	
Brig Caduceus	$5.250		$5.066	
Sloop Eliza Tyson	1.050	. .	620	
Ship Phenix of N.L.	5.000	. .	400	
" Susan Smith	10.000	. .	1.000	
" Lancaster	11.925	. .	480	
Brig Ulinor	1.800	- .	1.780	
Ship Meridian	3.600	. .	3.500	
" Addison	13.750	. .	1.500	
" Swift	200	. .	200	
" Independance	15.000	. .	12.000	
" Elexander	10.000	. .	1.200	27.746.00
				14.502.77

At a Meeting of the directors of the Bedford Coml. Ins. Company held at their Office this 9th day of April 1838. Present James Howland 2d ~~President~~ Jos Grinnell John Coggeshall. Joseph R Anthony. Wm J Hawes. and Wm Hathaway Jr. The directors made Choice of James Howland 2d President for the Ensuing Year and Rowland R Crocker Secretary for the Ensuing Year
Voted that the Compensation for the Services of the Secretary be One thousand dollars for the year —
Voted that Jos R Anthony be [illegible] on the part of the directors appointed to Examin the Books of the Company —

Attested R R Crocker Secy

At a meeting of the directors of the Bedford Coml. Ins Company, held at their Office this 28 day of Sept 1838 Present James Howland 2d President. Joseph Grinnell Thos Mandell. Wm J Hawes & Wm Hathaway Jr —
Voted that a Dividend of Twelve Per Cent on the Captial Stock of this Company is declared payable on the first Monday of October Next —
Voted that the Presidt & Secretary be authorised to borrow (if necessary) till the middle of Octo. next Such an Amount of Money as will enable them to pay the above Dividend Amounting to $18.000
Voted that Notice be given of a meeting of the Stockholders to be holden on Monday the 25th day of December Next to see if they will apply to the Next Legislature for a Renewal of the Charter of this Company —

Attested R R Crocker Secy

B. Comml. Ins. Office 28t Sept 1838

It was proposed & Voted to Allow Francis L Alden the Sum of $200 dollars pr. Annum for his Services in Assisting the Secretary in Keeping the Books, writing & other Labours performed by him for this Office from

Yeas Signed Jno Howland 2d
" " W J Hawes
" " W J Russell
" " Alfred Gibbs
" " J Coggeshall
" " Jas Grinnell

Statement of the Concerns of Bedford Comml. Ins. Compy 9 mo 1 1838

Capital all invested in Bank Stock is	$150.000
Notes with Bank Stock Pledges	
John Coggeshall Note	2.593,98
Loand to W. J. Russell on Bond	5.000.
Benjn Rodman Note for Ballance due	$2735

Available means.

Amt in Special deposit B. C. Bank	10.000
Cash in Bank 9 mo 1 1838	3.471
Probable Amt of Bank dividends	4.500
Amt. of Notes due before 9 mo 1 but not Calld	5.079.43
Do . . not due but Risks have Expired	10.581-25
	$41.223.58

Probable Amt. of Losses

Amt. Brot. up		$41-223-58
Amt. due on Ship Independance $7.000 but its probable will be returned 3.000	4.000	
on Ship Addison about	1.500	
" " Moſs is Claimed	900	
" " Plough Boy	600	
" " Martha	600	
" " Mary	100	
" " Connecticut	300	8.000
		$33.223.58

there is due from David Coffin Est Zoh Asa Swift & L Tripp on the adjt. of the loss on Ship Oregon . . . 200

Attest R.R. Crocker Sey

At a meeting of Directors of the Bedford Coml Insurance Company held at their Office on the 5 day of January 1839 present James Howland 2d President, Jos Grinnell, Alfred Gibbs - Thos Mandell - Jos R Anthony, Wm J Howes John Coggeshall - & Wm Hathaway, the following resolution was unanimously adopted —

viz

Resolved That the President on behalf of this Company is hereby authorized to subscribe ~~for~~ $2.500 of the Old Colony Rail Road Stock

Attst R.R. Crocker Secy

At a meeting of the Directors of the Bedford Coml Ins Company held this 25th March 1839
Present James Howland 2d President, John Coggeshall
Jas H Anthony, Thos Mandell, Alfred Gibbs, Wm J
Hawes, and Wm Hathaway — Voted that this Company
make a dividend of Ten Per Cent on the Capital
Stock of this Company, Payable on Monday 1st day
of April next — Attest R R Crocker Secy

Statement of the Concerns of the Bedford Coml Ins Co
March first 1839——

Capital Stock is all Invested in Bank Stock		$150,000
Loaned to Wm T Russell on Bond - -		5,000
B Rodman's drafts. Excepted by C W Morgan		
due 5 mo 29 for —	$939-75	
" 8 mo 29 " —	953-43	
" 11 mo 29 " —	967-10	2.860-28
Amt in Special deposit in B C Bank ——		8.000
Cash in Bedford Bank 3 mo 1 1839 - -		4.679-76
Probable Amt of Bank dividends - -		4.500
Amt of Prem Notes on Risks Ended & due before 5 mo 25		11.054-47
		$36.094.51

Probable Amt of Losses

due on Ships Independence	$4.000	
" " Schr Catharine —	7.500	11.500
		$24.594.51

W R Rodmans note on Ships Moss due 11 mo 25, 1836,	$601
for which he Claims a Loss	
W R R & C W Morgan, Endorsed for B Rodman	
due 4 mo 24 - 1837 for	360
" 9 mo 11 - 1837 "	301
Wm H Allen Note due 3 mo 9 1838 -	100
T Coffin & B Cartwright on P Boy due 6 mo 13-37	391
for which he Claims a Loss —	

Rot up — — — — —	$1753
due from David Coffin's Estate ——	206—
due from Asa Swift & L Tripp on the adjm on Loss on Ship Origan — — — —	200—
	$2.159—

At a meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 8 day of April 1839, Present James Howland 2d Jas Grinnell Jas R Anthony, Wm T Russell and Wm T Hawes – the Directors made Choice of James Howland 2d for President for the Ensuing Year And Rowland R Crocker for Secretary for the Ensuing Year —

Voted that the Compensation for the Services of the Secretary Shall be One thousand Dollars for the Year

Voted that Jas R Anthony be and is on the part of the Directors Appointed to Examin the Books of the Company —

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 26 day of August 1839. Present Jas Howland 2d President Wm W Hathaway — Jas R Anthony, Wm T Russell Alfred Gibbs and Wm T Hawes — It was Voted that Jas Grinnell be authorised & Empowered to subscribe, or in his absence to appoint the President of the Bank to subscribe for the Nine Shares of Suffolk Bank Stock in Boston, to which this Company are Entitled to in the additional Stock of Said Bank.

Attested R R Crocker Secy

At a meeting of the directors of the Bedford Coml Insurance Company Held at their Office this 26 day of September 1839. Present James Howland 2d President. John Coggeshall — Alfred Gibbs — Thos Mandell — Jos R Anthony — Wm Hathaway Jr — Voted that this Company make a dividend of Twelve Per Cent on the Capital Stock of this Company Payable on the Seventh day of October 1839

Attested R R Crocker Secy

Statement of the Concerns of the B C Ins Co 9 mo 1 1839

1839 — Amt invested in Bank Stock		$150.900	
Capital Stock		150.000	
		900	
Paid 1 and 2 Instmt on B & T Rail Road		1.875	
Over Invested		2.775	

Available Means

Amt in Special deposit & Int		$10.144	
Cash in Bank 9 mo 1		5.351	
probable Amt of Bank dividends		4.400	
Amt of Notes which Risks Expired		20.744	
Bond. Note & Interest		5.700	
		$46.339	

Probable Amt of Losses

to pay on Ship Oscar	$2.000		
" Barstow	3.500		
" Barclay	3.000	8.500	
		$37.839	

R R Crocker Secy

At a Meeting of the Directors of the Bedford Commercial Insurance Company held this 3d day of February 1840 Present James Howland 2d President Jos Grinnell. Jas Anthony — John Coggeshall — Thos Mandell — W J Hawes — Alfred Gibbs & Wm Hathaway Jr

Voted that the President James Howland 2d be authorized to vote for this Corporation on the Stock held by this Company in the New Bedford & Taunton Rail Road Corporation at the Annual meeting to be held this day & that he vote that the Depot of the said Rail Road shall be at the Corner of Ray & Pearl Street

Attested R R Crocker Secy

At a Meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 23 day of March 1840 — Present Jas Howland 2d President. Jos Grinnell — John Coggeshall — Jas R Anthony — Wm T Russell. Wm T Hawes and Wm Hathaway. It was Voted that this Company make a divident of 6 pr ct payable on the 6th day of April next — It was also Resolved that hereafter no Risk shall be taken on a Vessell that has been declined on account of her quality or extra hazard of the Risk. unless a Majority of the directors shall approve of taking such Risk —

Attested R R Crocker Secy

Statement of the Concerns of the B.C.I.Co 3 mo 1840

Amt Invested in Bank Stock	$150.900
Paid 1.2 & 3 instalt on B&T R R Stock	4.125
	$155.025
Capital Stock	150.000
Over Invested	5.025

Avable Means

Cash on hand 3 mo 1840	8.086
probable Amt of Bank dividens	4.527
Amt of Notes due but not colected	18.975
" " not due but Risks up	4.877
Bond Note & Interest	4.500
due from proceeds of Brig Planter	3.000
" " " Ship Oscar	1.000
	$44.965

Brought up		$44.965
Probable Amt of Losses		
on Ship Comr. Decatur	$7.500	
" Equator	2.453	
" Schr Augusta	250	10.203
		$34.762

Bristol ss. New Bedford 18th 1840

I certify that James Howland 2d was by me this day sworn to the faithfull discharge of the duties of President of the Bedford Commercial Insurance Company, to which Office he hath been elected

E. Haskell Just. Peace

At a meeting of the Directors of the Bedford Comml Ins Company, held at their Office this 13th day of April 1840 Present James Howland 2d John Coggeshall W. T. Hawes Alfred Gibbs. Wm Hathaway Jr Jos R Anthony. The Directors made Choice of James Howland 2d for President for the ensuing year, and Rowland R Crocker, for Secretary for the Ensuing Year,

Voted that the Compensation for the Services of the Secretary be One thousand Dollars for the Year

Voted that Jos R Anthony be appointed on the Part of the Directors to Examain the Books & Accts of this Company

Voted that Jos Grinnell & Wm Hathaway Jr be a Committee to Confer with Wm R Rodman on his Claims on Ship Morse &c

Voted that an answer be Sent to Daniel Fellowes declining any Compromise in the Case of Brig Planter, & unless it is paid by the first of May next it will be put into the hands of the Attorney to Collect—

Voted that the Notes of Wm H D Wolf, H B Dewitt & Thad. Coffin & G B Cartwright be put into the Attorneys for Coll^n

Attested R R Crocker Secy

At a meeting of the President & Directors of the N B Com^l Ins Company held at their Office this 30th day of July 1840 present Jas Howland 2^d President. Jos Grinnell — John Coggeshall — Alf^d Gibbs and Wm Hathaway

Voted that the Standing Committee on Losses, shall be a Committee to Confer with the Committee from the other Offices in this Town on the subject of the loss of the Ship Stanton of Fairhaven & report at next meeting

Attested R R Crocker Secy

At a meeting of the President & Directors of the N B Com^l Ins Company held at their Office this 26th day of September 1840. present Jas Howland President John Coggeshall — Alfred Gibbs — Thos Mandell W^m J Hawes and Wm Hathaway —

Voted that the proposal made by Gideon Allen, that if the Office will give up the Notes held against him for Ins on Ship Victory, he will relinquish his Claim for any loss — it was Excepted —

Voted that Alfred Gibbs be Appointed on the part of the Directors to Examin the Books and Accounts of this Company. —

Voted that this Company make a divident of twelve per Cent on the Capital Stock of this Company, payable on Monday the 5 day of Octr 1840—

Attested N. R. Crocker Secy

Statement of the Concerns of the Bedford Coml Ins Company 9 mo 1840—

Certificates of Bank Stocks—

Bedford Coml Bank		1080	Shares	$108.000
Marine	"	100	"	10.000
Merchants	"	100	"	10.000
Fall River	"	193	"	19.300
Suffolk	" Boston	36	"	3.600
		1509	"	150.900
Capital Stock				150.000

Ballance Invested above the Capital Stock	.900
Paid for 75 Shares of B & T Rail Road Stock	7.500
Cash on hand Sept first	10.273
probable Amt of Bank dividends	4.547
Amt of Notes due but not Colected to 10 mo	19.442
Risks expired but not due till 60 days after Sept 1	4.065
Bond Notes & Interest	5.342
due from the proceeds of Brig Planter	3.000
" " " Ship Oscar)	1.000
Wm R. R. & C W Morgan two Notes of B Rodman	728
Wm Rodman Note on Ship Moose he claims a loss $161—	
	$ 56.777—

T. O—

Brot over $56.777

Probable Amt of Losses

Ship Fortune probably not Exceed 33⅓	$5000	
" Ganges	9.000	
" Barclay	5.000	
Brig Pleiades	150	
" Pearl	650	19.800
		$36.977

At a meeting of the Directors of the Bedford Comml. Ins. Company held at their Office this first day of February 1841, it was Voted, That James Howland 2d. (President of this Company) be authorized to vote for this corporation on the Stock held by this Copy. in the New Bedford & Taunton Rail Road Corporation.

(signed)

Directors

Alfred Gibbs
John Coggeshall
Thomas Mandell
Wm. T. Russell
Wm. S. Hawes
Joseph Grinnell

At a meeting of the Director of the Bedford Coml Ins Company held at their Office this 15th day of March 1841— Present. James Howland 2d President. John Coggeshall, Thos Mandell, Wm T Russell, Wm T Hawes Alfred Gibbs & Wm Hathaway—

Voted That the Committee on losses be authorised to give up the Premium Notes on Ship Stanton providing the Assured will Cancell the Policies —

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Coml Insurance Company, held at their Office this 27 day of March 1841. Present James Howland 2d President Jos Grinnell — John Coggeshall — Thos Mandell. Wm Hawes. Alfred Gibbs and Wm T Hawes—

Voted that this Company make a dividend of Twelve Per Cent on the capital Stock of this Company payable on Monday 5 day of April next—

Voted — that this Company dispences with the Services of F L Alden as for a Book Keeping after the Expiration of the present quarter and to add one quarter Salary to what may be due him —

Attested R R Crocker Secy

Statement of Bedford Coml Ins Co. to 3 mo. 1 1841—

Amo. invested in Bank Stock	$150.900
do do Rail Road Stock	7.500
Capital Stock	158.400
	150.000
Over Invested	8.400

Brot over — — — —		$8.400
Probable Amt of Bank dividend		4.527
due from the proceeds of Brig Planter in Mo.		3.000
" — " — " — " Ship Oscar		1.000
Cash on hand on first day of March —		5.116
Amt of Notes due but not collected —		13.618
Risk Expired but not due till after Apl 1 —		5.807
R K Cochran's note & 7 months Interest		983
Surplus —		$42.451
There may be a loss on Bark Volant of —	$5.000	
on Cargo of Sloop Bedford	800	5.800
		$36.651

Attested R K Cochran Secy

At a Meeting of the Directors of the Bedford Coml. Ins Company held at their Office this 12th day of April 1841— Present. James Howland 2d Joseph Grinnell. John Coggeshall. Alfred Gibbs Wm T Hawes & Ward M Parker — The directors made choice of James Howland 2d for President for the ensuing Year, and Rowland R Crocker for Secretary for the ensuing Year—

Voted. that the Salary of Secretary for the Year ensuing as heretofore $1.000——

Voted, that Jas H Crocker be employed as Clark of this Company at a Salary of $200. pr Annum

Attested R R Crocker Secy

Commonwealth of Massachusetts

Bristol Ss. New Bedford April 12th 1841

Personally Appeared James Howland 2d President. R R Crocker, Secretary and Clark of the Bedford Commercial Insurance Company and made Oath in due form of Law: that they will faithfully discharge the duties of their Office (this day elected) as required by the fourth and sixth sections of the thirty seventh Chapter of the Revised Statutes of Mass— And also Wm T Hawes appeared and made Oath in due form of Law that he will perform the duties of his office as Clerk Pro tem. in the Choice of Directors &c. having been Chosen on the day of the above date by the Stockholders of said Insurance Company before me Signed Eli Haskell Just. Peace

Bedford Comml. Insurance Office ~~March~~ June 1st 1841 the Statement of the capital Stock was layed before the following directors Jos Grinnell, John Coggeshall. Thos. Mandell, Ward M Parker Alfred Gibbs and Wm. Hathaway —

Attest R R Crocker Secy & Clerk

At a meeting of the directors of the Bedford Comml. Insurance Company held at their Office this 18th day of September 1841. Present — James Howland 2d President. John Coggeshall, Thos. Mandell — Wm. T Hawes — Wm. T Russell — Wm. Hathaway Jr. and Ward M Parker — Voted, that this Company will take Risks on Whaling Ships. as follows on Ships whose Valuation Shall be $10.000 & over for 5 pr Ct for 30 months & pro rata for a longer time 6 pr Ct for 3 Years & pro rata for a longer time or 7 pr Ct for the Voyage — Voted that Nantucket Ships whose Valuation Shall be as above, Shall be 6 pr Ct for 3 Years or & pro rata for a longer time. or 7 pr Ct for the Voyage

Attested R R Crocker Clerk

At a meeting of Directors of Bedford Comml Ins Co held at their Office 9 mo 28 1841 —
Present, Jno Howland 2d President, John Coggeshall Thos Mandell — Wm T Hawes. Wm T Russell. Wm Hathaway and Ward M Parker —

Voted that this Company make a dividend of Fifteen Per Cent. payable on Monday March 4 — 1841.

Voted that Wm T Russell be appointed on the part of the Presd. & directors of this Company to examine the Accounts & Books of this Company —

Voted that Jno Howland 2d John Coggeshall & Thos Mandell be a Committee to take into consideration the subject of fixing a different premium on high priced vessels in the Whaling business for a total loss only —

attested R R Crocker, Clerk —

Statement of the Concerns of this Company

Certificates of Bank Stock 1509 Shares at par	$150.900 .
Invested in Bed & Fairhaven Bk 75 " " "	7.500 .
	158 400 . "
Capital Stock	150.000 .
Over Invested	8.400 . "
Probable Amt of Bank dividends	4.527 .
Clear from proceeds of Brig Flora about	3.100 . "
Deposited in special Dep. in B. C. Bk & Int.	12.120 .
Balance in B. C. Bank 9 mo 1 1841	4.484 .
Amt of Risks expired but not Collected	21.617 .
R R Crocker's Note	900 .
Carried Over	$55.148 .

Amt brot over $55.048

Probable Amt. of Losses

on Bark [illegible] about	$5.000	
Ship Jasper	3.000	
Bark Florida	4.000	12.000
		$43.048

Attest R R Crocker Secy

At a meeting of the directors of the Bedford Coml Insurance Company held at their Office this first day of October 1841. It was Voted James Howland 2d President of the Company be authorized to Vote for this Corporation on the Stock held by this Company in the Bedford Coml Bank —

Signed Wm Hathaway Jr

Wm Russell

Wm Parker

Jos Grinnell

John Coggeshall

Attested R R Crocker Secy

At a Meeting of the Directors of the Bedf.d Com.l Ins. Company held at their Office this 23d day of Feby 1842 — Present J. Howland 2d President — J Coggeshall W M Parker, T Mandell, W T Russell W Hathaway Jr — Voted that the Committee on Claims — viz Jas Howland 2d and Jo. Grinnell be authorized and instructed to make such Compromise in the Case of Ship Jasper lately Condemned at Talcahuano — as in their estimation will be most for the Interest of this Company

Attested N R Crocker Secy

At a Meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 21st day of March 1842. Present James Howland 2d Prest — John Coggeshall — Thos. Mandell — Wm T Russell — Ward M Parker — Wm Hathaway —

Voted that a Dividend of Nine Per Cent on the Capital Stock of this Company be declared and made Payable on Monday 4 Mo 18. 1842

Attested N R Crocker Secy

Statement of the Concerns of this Company

Amt of Capital Stock of Banks is	$150.900
N B & Taunton Rail Road Stock	7.500
	158.400
Capital Stock is	150.000
Over invested	8.400
probable Amt of Bank dividends	4.5[illegible]
Proceeds of Brig Thornton & Ins	3.[illegible]
Cash on hand 3 Mo 1	4.142
(Carried Over)	$20.069

Amt brot over	$20.069 — "
Amt of Notes due before 4th Mo 1 not settled	15.312 — "
" " " " after 4th Mo 1 — —	4.671 — "
" " " on Bottomry Bond — —	5.000 — "
Mony loaned payable on demand	3.000 — "
	$48.052 "

The following Notes are doubtfull

Gilbert A Thornton 5 Notes for	$506.67
Soloman Slocum's Note	16. "
John M Sheperd — 2 "	306.56
	$829.23

Probable Amt of Losses

Ship Loans — —	$1.665	
Volant about —	4.000	
Quito "	1.000	
Nonpareil	700	
Conover	4.750	$12.115
		$35.937
Dividend of 9 Per Cent is		13.500
Reserved fund — —		$22.437

R.R. Crocker Secy

At a meeting of the Directors of the Bedford Coml. Insurance Company held at the Office this 11th day of April 1842 Present James Howland 2d. John Coggeshall Wm J Russell. Ward M Parker. Atkins Adams.

The Directors made Choice of James Howland 2d as President for the ensuing Year

Attest. C. R. Crocker Secy

At Meeting of the President & Directors of the Bedford Coml. Insurance Company held at their Office this 2d day of May 1842, present James Howland 2d President John Coggeshall – Wm W Hathaway – Abm. Barker & David R Greene – —

Voted. that James Howland 2d Joseph Grinnell and John Coggeshall be a Committee to Examine the Accounts of the following Persons. Viz, J. H. Bartlett W. H. Stowell and W. J. Howe & others if in their opinion it be Expedient, to authorise the President to signe any agreement that the Creditors may agree on —

Attested C. R. Crocker Secy

At a Meeting of the President & Directors of Bed. Comd. Ins Company held this 6 day of July 1842 Present. James Howland 2d President. John Coggeshall – Wm. J Hawes – Ward M. Parker, Abm. Barker – Frances Hathaway – Atkins Adams – David R Greene & Wm Hathaway Jr.

Voted. that the Papers and Documents of the Ship Richmond be referred to the Committee on Claims and they report at the ajourned Meeting –

Voted that three be added to the Committee on Claims (for the Special purpose) and Atkins Adams – Wm J Russell and Frances Hathaway were Chosen

Voted that this Meeting stand adjourned to Wednesday, 13th Instant at 2 O, Clock P. M.

Attest R R Crocker Secy

At an adjourn'd meeting from July 6th 1842. held this 13 day of July – Present James Howland 2d President – Thos. Mandell & Wm Hathaway – it was Voted that this meeting stands adjourned to Friday 15 Inst. at half past 3 O'clock P.M.

Attest R R Crocker Secy

At an adjourn'd meeting from July 13th 1842 held this 15 day of July the same year – Present Jas Howland 2d President – Wm J Russell – Fran. Hathaway – Thos. Mandell Atkins Adams – Abr. Barker – Wm J Hawes – D R Greene & Wm Hathaway – It was Voted that the documents appertaining to the loss on Ship Richmond be referred to the same Committee ~~on Claims~~ and report to the Board of Directors –

Attest. R R Crocker Secy

At a Meeting of the President & Directors of the Bedford Comt Insurance Company Present Jas Howland 2d President Jos Grinnell — John Coggeshall — Frances Hathaway — Atkins Adams — Wm Barker — Wms Russell & Wm J Hawes — The committee appointed at a former Meeting Made the following Report — Viz Voted to Recommend to the Directors to adjust & settle said loss, and Genl Average upon the Principles & usages of settleing losses and averages in this Town

Signed per order Jas Howland 2d Chairman

which being read. it was moved by Mr Barker that said Report be accepted, and the Claims for loss on Ship Richmond & Cargo be adjusted & paid. said motion was put, and unanimously carried —

Attested R R Crocker Secy

At a meeting of the President and Directors of the Bedford Comml Insurance Company held at their Office this 19th day of Sept. 1842 — Present. Jas Howland 2d Presidt John Coggeshall — Wm T Russell — Wm Hathaway Jr. — A Adams Ward M Parker — Abr Barker — David R Green and F S Hathaway — Voted — that a dividend of twelve per Cent on the Capital Stock of this Company is declared and is made payable on Monday Octr 3d 1842 — Voted — that all outstanding Premium Notes that has been due Six months. and unpaid. if not collected within 60 days shall be placed in the hands of an Attorney for Collection —

Attested R R Crocker Secy

Statement of the Concerns of Bed Coml Ins Company on the first day of Sept 1842. (Viz)

Certificates of Bank Stocks	1509 Shares	$150.900
Bed & Taunton Rail Road	75 "	7.500
		158.400 —
Capital Stock of the Company		150.000
Over Invested		8.400
Probable Amt. of Bank dividends		4.503
Due from Brig Planter about		3.000
Amt. of Notes due before Octr 1st not collected		18.786
" of Notes on expired Risks, not due till after 10 mo		6.200
Loaned on Bottomry Bond — — —		5.000
" on Stock Notes payable on demand —		2.760
Cash in B Coml Bank Sept. first —		4.210
		$52.859

Probable Amt. of Loses Viz — Bark Volant — $4.000
Ship Stamm 1.500 — 5.500
$47.359

R R Crocker Secy

At a Meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 17th day of December 1842 it was Voted that R. R. Crocker Secretary be authorised to prove and Claim the demands of this Company against the estate of Wm. H. Stowell in Bankruptcy —

Jos. Grinnell
W. M. Parker
Jas. Howland 2nd
Wm. Hathaway Jr
John Coggeshall Jr

At a Meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 25th day of March 1843. Present James Howland 2nd President, J. Coggeshall, Chs. Parker, Wm. J. Russell, Thos. Mandell, Atkins Adams, Wm. Hathaway Jr, Thomas Hathaway and David R. Greene. Voted, that this Company make a dividend of Six Per Cent on the Capital Stock of this Company, Payable on the 15th day of April Next —

Voted that this Company accept the proposition of the Owners of Ship Genl. Williams to compromise the loss on said Ship, upon the same terms as is agreed on by the New York Insurance Company —

Attested R. R. Crocker Secy

Turn over

Statement of the Concerns of the Bed. Coml. Ins. Company on the first day of April 1843 —

Amt. of Bank Stock 1509 Shares	$ 150.900
Bed & Taunton R Road 75	7.500
	158.400.
Capital Stock of the Company	150.000
over Invested	8.400
probable Amt. of Bank dividends	4.500
Amt. of Notes due before April first	2.390
After " "	2.655
" on Bottomry Bond	5.000
Loaned to R. [illegible] with note 1st April	1.335
May 2 Notes	1.038
Ballance in Bank on 3 April 18	2.125
Thos. Wilson 2 Notes 1 due 1st May 1 23 Month	2.158
	$ 29.957

Probable Amt. of Losses

Ship Ann Maria of New London	$ 5.800	
" Avis " "	1.100	
" Genl. Williams "	1.000	7.900
		$ 22.057
Dividend 6 pr. Cent		9.000
		$ 13.057

R R Crocker Secy

At a Meeting of the ~~President~~ & directors of Bedford Comml Ins Company held at their Office this 11th day of April 1843. Present. Jas Howland 2d Atkins Adams - John Coggeshall - Wm Hathaway and Fred. Hathaway Jr

The Directors made Choice of James Howland 2d for President for the Ensuing Year, and Rowland R Crocker, Secretary for the Ensuing Year —

Voted. that the Compensation for the Services of Secretary be One thousand Dollars for the Year -

Voted. that Francis S Hathaway be Committee to join One Chosen by the Stockholders to examine and Report on the Books & Accounts of this Company at their Next Annual Meeting —

attested R R Crocker Secy

~~At a meeting of the directors of Bedford Coml Insurance Company held at their Office this 8th day of April 1844 Present Jas Howland 2d John Coggeshall - Thos Mandell - Wm Hathaway Jr - Ward M Parker - David R Greene - Atkins Adams - Abm Barker - Pardon G Seabury & Chs R Tucker~~

~~The Directors made Choice of Jas Howland 2d President & R R Crocker — — — Secretary~~

~~Voted that the Compensation of the Secretary shall be the Same as last Year —~~

~~attested R. R. Crocker Secy~~

At a meeting of the Directors of Bedford Coml. Insurance Company held at their Office this 25th. day of 9mo 1843. Present James Howland 2d. Prest. — Ward M Parker Atkins Adams — Perdon G Seabury — John Coggeshall Jr Jos Grinnell — Wm. Hathaway, Abm. Barker, Charles R Tucker and Thos. Mandell —

Voted that a Divident of twelve Per Cent on the Capital Stock of the Company be declared payable on the Second day of October 1843 —

Attested R R Crocker Secy

Statement of the Concerns of Bed Coml. Ins Compy 9mo22 1843

Amt. invested in Bank Stock	1509 Shares		$150.900
B & Taunton R Road	75 "		7.500
			$158.400
Capital Stock of the Company			150.000
			8.400 "
Probable Amt. of Bank dividends			4.300 "
Amt. of notes due but not paid 9mo1			7.472 "
" " " not due under 60 days			7.573 "
on Monies loaned with Ample Security			4.450 "
Cash Ballance in B C Bank 9mo1			16.427 "
			$48.242 "
Probable Amt of Losses			
Schr. Mercury of Plymouth total loss		$5.000	
Ship Phillip Tabb		600	
" Mont Vernon		35	
Bark Boston Claims		1.800	7.435
Surplus			$40.807
dividend of 12 Pr Ct			18.000
Reserved fund			$22.807

R R Crocker Secy

At a Meeting of the President and Directors of Bedford Coml Insurance Company held at their Office this 21 day of 2d Month 1844. Present James Howland 2d President Atkins Adams — Pardon G Seabury — Abram Barker — Wm Hathaway Jr — Chas R Tucker — Thos Mandell — John Coggeshall — Voted. that a Committee be appoind to Examine & fix upon the best principal to change this Company into a Mutual Company and report to an adjourned Meeting of this Board —

Voted that a Committe of three be appointed to Petition the Legislator, to make such alterations in the Charter of this Company as may be necessary to change it into a Mutual Company —
Voted that Pardon G Seabury — Charles R Tucker and Thos Mandell be the said Committee

R R Crocker Secy

At a meeting of the President & Directors of the Bedford Coml Insurance Company held at their Office this 19th day of 3d Month 1844. Present James Howland 2d President. Thos Mandell Pardon G Seabury — Francis S Hathaway Ward M Parker —

Voted that James H Crocker and Edward S Russell be Employed to Examine the Book of this Compy and make out a ballance sheet of its concerns —

R R Crocker Secy

At a meeting of the President & Directors of the Bed Comml Insurance Company held at their Office, this 23d day of 3d mo 1844 - ~~Voted - that it is inexpedient to make any divident at this time~~ - ~~R R~~ Present Jas Howland 2d President, John Coggeshall - Abm Barker - Atkins Adams Ward M Parker & Charles R Tucker

Voted - that it is inexpedient to make a divident at this time - Attested R R Crocker Secy

Statement of the Concerns of the Bed Comml Ins Company

Certificates of Stocks

Bedford Coml Bank	1080 Shares		$108.000 -
Marine "	100	"	10.000
Merchants "	100	"	10.000
Fall River "	193	"	19.300
Suffolk "	36	"	3.600
Bed & Taunton "	75	"	7.500
	1584	"	158.400
Amt of Capital Stock of this Company			150.000
Over Invested			8.400
Probable Amt of Bank dividents			4.527
Amt of Notes due but not paid			5.276
" " " note due this Month			4.501
Cash in this day			4.901
Money loand on Stocks			1.000
Bottomry on Ship Emerald			5.000
			$ 33.605

Probable Amt of losses on Amt Insured

Sum Insd Eliza of Salem	$ 10.000
" " North America	8.000
" " Bark Pearl	8.000
" " " Athalia	2.500
	28.500 Say 20000

Surplus brot up		$ 33.605 —
Say Amt of Losses	$ 20.000	
a Note in Mercht Bank due 5 mo	6.000	
" " " " 7 mo	6.000	32.000
		$ 1.605 —

Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Coml Insurance Company held at their Office this 4 mo 8 1844 Present Jas Howland 2d John Coggeshall — Thos Mandell — Wm Hathaway Jr Ward M Parker David R Greene Atkins Adams — Abm Barker Pardon G Seabury & Chs R Tucker

The Directors made Choice of Jas Howland 2d for President
and R R Crocker — — — " Secretary

Voted the ~~Secretary~~ Compensation of the Secretary shall be the same as last Year —

Attested R R Crocker Secy

Commonwealth of Massachusetts
Bristol ss. New Bedford April 8th 1844

Personally appeared James Howland 2d President and R R Crocker Secretary and Clerk of the Bedford Coml Insurance Company and made Oath in due form of Law that they will faithfully discharge the duties of their Office (this day Elected) as required by the fourth & Sixth Sections of the Thirty Seventh Chapter of the Revised Statutes of Mass.s —

Eli Haskell Justice of the Peace

At a Meeting of the President & Directors of the Bed Comd Insurance Company held at their Office 5 mo 16th 1844 Present James Howland 2d President, John Coggeshall Thos Mandell, Wm Hathaway Jr. Atkins Adams Abm Barker, Ward M Parker - David R Green & Chas R Tucker - Voted that Abm Barker, Ward M Parker & Wm Hathaway Jr be a Committee to Confer with James Arnold on the Subject of his Stocks -

R R Crocker Secy

At a meeting of the President & Directors of the Bed Comd Insurance Company held at their Office this 10th day of 6 mo 1844. Voted that J. H. W. Page, Ward M Parker and Pardon G Seabury be a Committee to report a revised code of By Laws & consider and report what further action is necessary in reference to the management of the business of the Office - was Present Jas Howland 2 President, W. M. Parker. Pardon G Seabury - J H W Page Wm Fearing - Thos Green -

R R Crocker Secy

President &

At a Meeting of the Directors of the Bedford Coml. Ins Company held at their Office this 6 mo. 25 1844 Present James Howland 2d President John Coggeshall - Wm. Hathaway Jr - Abrm. Barker - Willard Nye Thos. A Greene - Jireh Perry - Chas. R Tucker. John H W Page,

The Committee appointed at the last meeting to report a Set of By Laws for the Government of this Company made their report & accepted and ordered to be laid before the Stockholders at their next meeting for their approval

Voted that Ferdenand Vassault be and he ~~is~~ hereby is appointed Clerk & Book Keeper of this Company, at at a Salary at the rate of five hundred Dollars pr Annum, during the pleasure of the board of directors of this company —

R. R. Crocker Secy

Report of the Committee.

The Committee appointed on the 10th instant, have had the matters submitted to them under consideration, and respectfully report,

That in their opinion it will be expedient and necessary to employ a clerk & bookkeeper, in consequence of the new duties of the office incident to the new mode of business. Ferdinand Vassault being an applicant for that situation, and having been highly recommended by gentleman of good judgement, your committee have had an interview with him, and learn that he would be willing to take the place for a Compensation at the rate of $500. per annum. untill the first of April next. and go immediately to Boston & make himself acquainted with the mode of doing business & keeping Books at the Warren Office. and your Committee recommend that he be employed.

Your committee do not learn that any By-Laws have ever been adopted by this Company, and they recommend the adoption of the following by this board, as their rule of action for the present, and that they be submitted to the Stockholders at their next meeting, and that their adoption as By Laws be recommended, Viz—

Article 1.

The directors shall hereafter, Annually, in the month of April, cause to be prepared a full statement therein the profit or loss of the Company during the year next preceding the first day of that month, upon the risks terminated & premiums paid & dividends received on investments; and in case any profits should have been made, the same shall be applied & divided as follows:

First. To pay the necessary incidental expenses of the Company.

Second. To pay interest not exceeding six per cent. on the par value of the Stock, to the Stockholders, provided however that the directors shall be at liberty to pay interest semiannually or otherwise, in their discretion.

Third. To pay a dividend among the Stockholders and such parties as shall have made aſsurance with the Company, in proportion to the Stock owned by ~~the~~ and the premiums paid by them respectfully during the year.— Provided however, that in case the profits of ~~any~~ any one year, or years, shall not be sufficient to pay six per cent, to the Stockholders, the deficiency shall be made up out of the profits of the next succeeding year or years, so that no dividend shall be made at any time ~~during the year to the Stockholders~~ to the assured, untill the Stockholders shall have received six per cent. on the Capital Stock from the 6th day of May last.

Article 2nd

In case the business of any one year or years shall result in a loss, so as to impair the Capital Stock, the profits on hand or thereafter accruing shall be applied to the restoration of the capital prior to the payment of either interest or dividend, so that the Capital Stock may be kept whole and entire.

Article 3rd.

No dividend of profits shall be made until the sum of ten dollars and interest upon each share of the Capital ~~Stock~~ shall have been made to the Stockholders in order to reduce the Capital Stock to $150-000- According to the vote of the Company.

All which is respectfully Submitted,

In behalf of the Committee.

J H W Page

June 25th 44

At a Meeting of the President and Directors of Bedford Comˡ Ins Company held at their Office this 5th day of 11mo 1844, To take into consideration the Claim the Owners of the Ship Tuskaloosa. Present Jos Howland Jr President John Coggeshall – Ward M Parker – Abm Barker – J H W Page – Wm R Rotch – D R Greene – Jos Ricketson – Pardon G Seabury — Voted. that a Committee of three be appointed to examine the Claim & report to an adjourned meeting –
Voted that John H W Page David R Greene and Abm Barker be Said Committee

Attested R R Crocker Secy

The above Committee reported that the Company shall return to the assured their premium notes and they accepted it – Attested R R Crocker Secy

At a meeting of the Directors of the Bedford Comˡ Insurance Company held at their Office this 12mo 2d 1844. Present David R Greene – Wm Hathaway Abm Barker – John Coggeshall – Henry Taber – –
Voted that this Company pay Barton Ricketson Eight hundred & fifty Dollars for the Loss on Brig Sunset – Attested R R Crocker Secy

Commonwealth of Massachusetts.

Bristol ss. New Bedford April 14, 1845. Then James Howland 2d personally appeared and made oath that he would faithfully discharge the duties of president of the Bedford Commercial Insurance Co. and Rowland R. Crocker personally appeared and made solemn oath that he would faithfully discharge the duties of Secretary of said company; they having been this day respectively elected to said offices. Before me,

John H. W. Page, Justice of the Peace

At a meeting of the Directors of the Bed. Coml. Ins Company, held at their office this 14th day of 4 mo 1845 — present. James Howland 2d. Jos Grinnell. John Coggeshall, Ward M Parker, Atkins Adams — Abm Barker, Pardon G. Seabury, J H W Page. W R Rotch Jos Ricketson, Thos A Greene. C L Wood. E L Baker & Wm Hathaway Jr — The Directors made choice of James Howland 2nd. for President. R R Crocker for Secty & Ferdinand Vassault for assistant Secretary for the ensuing year — Voted that R R Crocker receive the same Salary as last year — Ferdinand Vassault to receive Six Hundred Dollars this year for his services as asst. Secty — Voted that a committee be appointed to report at an adjourned meeting, respecting the time & how the Dividend of this Company shall be declared & paid. J H W Page. Jos Grinnell and Atkins Adams constitute that committee —

Voted that Mr F. S. Hathaway be a Committee on the part of the Directors to examine the accounts of the Secretary of this Company for the year ensuing —

4 mo 14 - 1845 —

R R Crocker, Secy

At an adjourned meeting of the Directors of the Bedford Commercial Mutual Marine Company held at their Office this 29th day of 4 Month 1845 present James Howland 2nd Presdt. Joseph Grinnell. John Coggeshall Ward M Parker & Atkins Adams & Henry Taber -

The committee chosen at the last meeting to fix the time & how the Dividends of this Compy shall be declared & paid - That Committee made their report as following Viz -

The Committee to whom it was referred the subject of the payment of interest to the Stockholders & dividends to the assured & Stockholders Report that they have carefully examined the Charter & amendments thereto and the by-laws adopted by the Stock holders June 20th 1844 and the Statement of the Secretary of risks terminated and premiums paid, and Dividends received on marine risks from the time the Mutual principal was adopted to the first day of the present month, by it appears that there is invested according to law over and above the Capital. Valuing the Stock at its market value the sum of

	$7.350-00
Cash deposited in Bank	5.703.00
Loaned on Bottomry Bond	5.000.00
" " Stock Security	3.185.00
	$21.238.00
Deduct Interest to Stockholders from May 6.44 to April 6th 11 Mos 5½ % on $150.000	8.250.
	$12.988.00
Premium Notes on risks terminated but not due April 1st	10.893.
Premiums on risks terminated but not ~~due~~ paid,	2.197
	20.118

Amt Brot up	$26.078.00
Amt Bank Stock Dividend Recd since 4/1/45	4.500.00
	$30.578.00

To pay Estimated Losses viz:

on Ship Holder Borden	$9.000	
" " Statesman	7.500	
" " Earnest	.788	
" Sc'r Elizabeth	200	$17.488.00
		$13.090.00

From this it appears that the premium notes unpaid is equal to the above apparent surplus of $13.090 — & as the by-laws requiring that the dividends shall only be made upon premiums paid. your Committee recommend that the interest be paid to the Stockholders as above stated and that no dividend be made to the Stockholders & assured upon the termination of the Company prior to the interest, for the season, that there does not appear to have been any profit on the business, excluding the ~~notes~~ premiums on risks terminated but not yet paid as above mentioned

N Bedford
4 Mo 23. 45

Signed
Joseph Grinnell
Atkins Adams
J H W Page

The above Report was read & accepted

R R Crocker Secy

Sept 29th. 45. At a meeting of the Directors held this day at their Office at 10. O.C. Present the President. Ward M Parker. John Coggeshall, D R Greene, Willard Nye, Thos. A Greene, Stephen Taber, William H Hathaway, Thos. Mandell, Jos Ricketson, Wm. R Rotch, Abm. H Howland, J H W Page. C L Wood & Pardon G Seabury.

The meeting was then called to order by the President and the Secretary's report was read. accepted and ordered to be recorded.

Moved & seconded that the last six months interest be paid to the Stockholders viz three per cent on the Capital Stock, on the first Monday in October, Oct 6th. 1845

Moved & seconded that a finance Committee be chosen (by nomination) to invest the surplus funds that may from time to time be on hand. Whereupon Samuel Howland 2nd, J H W Page and Ward M Parker were chosen as that Committee

Moved & seconded that this company do not take over $10.000. on any one risk out of this neighborhood unless said risks are particularly known to the ~~Compa~~ Directors. Voted.

Moved & seconded that we now adjourn. Voted -
F Hassault asst Clerk

The Secretary's report on the following page

Statement of the Concerns of the Bed Com.l Insc Co. 9th Mo 1845

Certificates of Stock

Bed Com.l ~~Bank~~ Co. Stock		1080.	Shares	$108.000	
Marine Bank	"	100	"	10.000	
Merchants	"	100	"	10.000	
Fall River	"	193.	"	16.887.50	
Suffolk	"	36	"	3.600	
New Bedford & Taunton RR Co.		75	"	7.500	
				$155.987.50	
Over invested,				5.987.50	
Loaned on Bottomry,				6.000.00	
Probable amt of Bank Dividend				4.500	
Special Amt Deposited				15.000.	
Cash in Bank 9th Mo 18th 45				3.244.65	
Money Loaned on Stocks				2.115.82	
Amt Prem Notes past due & unsettled				5.126 49	
" " not " on risks &c.				5.587.43	$47.562.09
Losses unsettled					
Bark Statesman of Salem				5.000	
Ship Chas Mitchell Nant				500	
Bark Emerald Salem				1.000	
Ship Lucas N.B.				7.000	
Bark Isabella F.R.				2.000	
Ship Holder Borden F.R.				1.000	16.500
					$31.062.09

Amt at Risk 9th Mo 29th 45 $1.958.813

" of Prem taken on the above 91.815.21.

Sept 29th 1845

Respectfully Submitted

R R Crocker Secy

At a meeting of the Directors of the Bedford Commercial Insurance Company held at their Office this the Twentieth day of October 1845, Present — James Howland 2nd President, Ward M. Parker, Willard Nye, Wm R Rotch, Franklin R. Swift, Charles Wood, E. L. Baker, Joseph Ricketson, Pardon G. Seabury, Thos. A. Greene and Atkins Adams,

Voted, That this Company will pay a total loss on the Bark Isabella and the partial, or average loss on outfits and cargo, to be an after settlement. The Insured to assign to this company all their right title, and interest, to the said Bark Isabella and appurtenances, in proportion as seven hundred and fifty dollars, is to twelve thousand.

R R Crocker Clerk

At a meeting of the Directors of the Bedford Commercial Insurance Company held at their Office this 4th day of April 1846. Present James Howland 2d [illegible] Perry, William Hathaway Jr. J. K. Swift, William Nye, Joseph Ricketson, Thomas Mandell, Ward M. Parker and Charles L. Wood.

The meeting was then called to order by the President James Howland 2d and following report from the Secretary's read. Accepted and ordered to be recorded.

Statement of the Concerns of the Bed Com Ins Company made 4 Mo 1st 1846.

Bedford Commercial Bank		1080 sh	$108.000	
Merchants	"	100 " "	10.000	
Marine	"	100 " "	10.000.	
Fall River	"	193. " "	16.887.	
Suffolk	"	36. " "	3.600.	
Shares upon Taunton R.R. Stock		75 " "	7.500	"
			$155.987	
Capital Stock of the Company			150.000	5.987
Probable amt of Bank Dividends due 4 Mo 6th 46				4.527
Amt of Prem Notes due but not settled 4 Mo 1/1846				5.069
" " " " " within 60 days from 4 Mo 1.1846.				4.481
" Loaned on Stocks payable on demand				3.000
" " " Bottomry				6.000
" of Cash in Bedford Bank 4 Mo 1.46				12.763
				$41.827
Probable amt of Losses unsettled 4 Mo 1.46				29.600
				$12.227

Amount at Risk 4 Mo 1. 1846. $2.766.774

" of Prem Notes in hand 4/1/46 116.235

over

It was then moved, that the Interest for the last six months on the Capital Stock be paid to the Stockholders on and after the 6th day of April 1846.

The meeting then adjourned.

F. Vassault, a/pr Clerk

At a meeting of Directors of the Bed. Com. Ins. Co. held at their Office this 13th day of May 1846. at 3 O.Clock P.M. Present Jas. Howland 2d. President. Franklin H. Swift, Wm. Hathaway Jr. Matthew Luce, Thos. Mandell, Jireh Perry, John Coggeshall, Chas. L. Wood & Wm. C. Taber.

Voted that this Company issue no Policies without inserting the following War clause. "It is hereby understood & agreed that this Policy of Insurance does not cover any loss by Capture, Damage or Detentions that may arise in consequence of any differences that does now or may hereafter exist, with the Mexican Government."

Voted that this Company do pay the Loss on the Ship Tuscaloosa when it becomes due.

Voted that this Company do not pay the loss on the Barque Dynamo without further investigation,

Ferdinand Vassault
Clerk

At a meeting of the Directors of the Bedf Comt Ins Co, held at their Office this thirteenth day of April 1846.

The meeting was called to order by R R Crocker, It was then moved this Company now proceede to the Election of a President for the ensuing year. Jas Howland 2d was unanimously Elected President of this Company for the year ensuing.

Voted that we now proceed to the Election of Secretary and assistant Secretary for the ensuing year Rowland R. Crocker was unanimously Elected for the ensuing year. and Ferdinand Vassault was unanimously Elected Assistant Secretary for the ensuing year.

Voted that Thomas A Greene act as Examiner of Books for this Board of Directors in Company with John Howland jr. chosen by the Stockholders for the ensuing year.

The meeting then adjourned

F Vassault – Clerk

At a meeting of the Directors of the Bedford Comml. Insce Co. held at their Office this 26th day of Sept 1846.

Directors Present

Ward M Parker, Jno Coggeshall
David R Greene, Wm R Rotch
J H W Page, Wm Hathaway
Matthew Luce, Wm C Taber
Thos A Greene, Joseph Ricketson
Edwd L Baker, Willard Nye
Chas L Wood, F R Swift

The meeting was called to order by R K Crocker and Ward M Parker was called to the Chair & the Secty's Report was read and accepted, moved that the this Company pay the semi-Annual interest to the Stockholders on the 10th inst Sept 1846.

The meeting then adjd.

R K Crocker
Clerk

Statement of Bed. Comml. Insce Co. 9th Mo. 1. 1846.

Certificates of Stock

Bed Comml. Bank	1080 shares	$108.000		
Marine Bank	100. "	" 10.000		
Merchants "	100 "	" 10.000		
Fall River "	193 "	" 16.887.50		
Suffolk "	30 "	3.000.		
N. B. & Taunton R. R.	75 "	" 8.100	$155.987.50	
Capital Stock			$150.000	$5.987.50

Amt. Carried up.

Amount bro: Forward	$5.987.50
Amt. Loaned on Bottomry	5.000.
" " " Stock to Willard Frye	2.000
" Cash on hand	4.603
Probable Amt. Bank Dividends	4.500
Premium Notes past due & unsettled	11.498
do Prem notes on Risks expired in 8 Mos & 9 Months due within 60 days	2.238.48
	$35.826.98

Losses unsettled,

Brig Statesman	of Salem	$5.000
Ship Colder Borden	" Fall River	$2.000
" Cyrus	" Nantucket	$6.000
Bark Francis	" New Bedford	$8.160
do Isabella		2.000 $23.160
		$12.666.98

Attested

P. R. Crocker, Clerk

At a meeting of the President & Directors of the Bedd Comml Insu Co the following Directors present viz. Ward M Parker, Wm R Rotch, David R Greene, Wm Hathaway Jr. Matthew Luce & Thos Mandell.

The President in the Chair.

The object of this meeting is to take into consideration the acceptance of the abandonment on the Ship Jane of Warren R. I.

Secondly What Course shall be adopted by this Company relative to the Loss on the Bark Statesman of Salem

Voted that this Co. do accept the abandonment on the Ship Jane this day and Pay the Amt due S. P Child on Policy No 6159 in 18 months from last reported as Sailed from Oahu bound home November 18th 1845. the Pro-rata premium to Stop this day at noon.

Voted that the President be authorised to carry into Effect the proposal as made by the agent of Bark Statesman of Salem to Compromise the Loss on said a/c of Bark

F. Vassault
Clerk

New Bedford
Decr 12th 1846.

At a meeting of the President and the following Ward M Parker. Joseph Grinnell, Thomas A Greene. Atkins Adams. Jireh Perry. J. S Hathaway & Chs L Wood held at their Office this twenty fifth day of March 1837.

Voted that this Company adopt the following rates of Premium, provided the Mutual Marine & Whaling Marine Insurance Companies agree to the same, viz the for 6 Mos 2 % & pro. rata
" 12 " 3¼ % & " "
" 24 " 6 % & " "

F Vassault Clerk

At a meeting of the Directors of the Bedford Comml. Insurance Company held at their Office this 13th day of April 1857. Joseph Grinnell was called to the Chair. The following Directors present. Viz- Jas. Howland 2nd. W. W. Parker, Jos Grinnell, J H W Page, Isick Perry. Jo Ricketson John Coggeshall, Thos. A Green, Wm C Taber, Atkins Adams, Wm Hathaway Jr. Chas. L. Wood & Edward L Baker.

Jas. Howland 2nd, was unanimously Elected President of this Company for the ensuing year;

W. R. Brooks was unanimously Elected Secty & Jo Hassault Asst. Secty for the year Ensuing,

Voted, that the Secretary receive the sum of One Thousand Dolls per Annum for his Services.

Voted, That the Asst Secy. receive the sum of Six hundred Dolls for his Services for the year ensuing;

Voted, That Thos. A. Green, be the Committee from the Board of Directors to act with John Howland, on the part of the Stockholders, as a board of investigation & Examination of Books & accounts for the Ensuing year,

Voted. That a committee of Four Directors be appointed to act with the President, in taking risks, fixing the rates of Premiums &c, That Four of the Directors named first in the Records Books act the first month from this day, the second month the next four named as above & so on, until the list is completed, then commencing again.

Voted That this meeting now adjourn

Jo Hassault
Clerk

At a meeting of the following directors held this 13th day of April 1847, at their Office, ~~Jo Grinnell~~ Jno Howland 2d President, Joseph Grinnell, Wm Parker, J A W Page, Jireh Perry, Jos Ricketson, Jno Coggeshall, Thos A Greene, Wm C Tobey, Atkins Adams, Wm Hathaway Jr. C L Wood & Edwd L Baker,

Voted - That from & after this day, the Bedford Mutl Insurance Company will cease to act under the authority of an act entitled "an act in addition to an act incorporating the Bed Comml Insd Co." approved by the Governor March 12th 1844, and that no policy shall hereafter be underwritten by this Company upon the Mutual principle as provided in said additional act.

Voted that J A W Page, Jos Grinnell & Wm Parker be a Committee to revise the By-Laws of the Corporation, & report an adjournment of this meeting

Ferdinand [illegible], Clerk

At a meeting of the President & Directors of the Bed. Com^l. Ins^e. Company held at their Office this twenty seventh day of September 1847 at 11 O. Clock A.M. Present — W^m. Howland 2nd Pres^t. Ch^s. L Wood, Wm Hathaway Jr, Francis S Hathaway, Franklin K Swift, Matthew Luce, Pardon G Seabury, Stephen Taber, Thos. A Greene, Thos. Mandell, Jos Ricketson & Jno. Coggeshall

The President then read the report, as made by the Secretary for the last six months which was accepted and ordered to be placed on file & recorded,

The following is a copy of said Statement viz —
Semi-Annual Statement of the Bed Com^l Ins^e. Co. from April 1st to October 1st 1847

Certificates of Stock on hand				
1080 Shas Bed-Com^l Bank Stock value	108.000			
100 " Merchants " " "	10.000			
100 " Marine " " "	10.000			
193 " Fall River " " "	16.887			
36 " Suffolk " " "	3.600			
75 " N. B. & T Rail Road " "	7.500			
	155.987			
Amount Capital Stock of the Company	150.			
Am^t Invested over Capital	5.987			
Bills Receivable, Thos Riddell	4.476	45		
" " , Barton Ricketson	450			
" " " Willard Nye	2.000			
Bills Receivable past & not yet due on hand	14.988	96		
Cash on hand April 1st/47 $ 904.81				
" Rec^d. since " " " $36.435.99				
$37.340.80				
Less Pd. since April $27.109.44				
Invested [illegible] $ 1.279.79 $ 28.389.23	8.951	57	39953	98

Amt Brot Forward	39.053 98	
Deduct Bills Payable at B.C. Bank	8.000	31.053 98

Losses unsettled,

10.000. on Bk Statesman	$ 1.000	
12.000. " " Levant	" 2.000	
15.000. " Ship Pacific	" 5.000	
14.000 " " Martha	" 400	
12.000 " " Saml Robertson	" 1.000	
7.000 " " Zalon	" 6.400	
8.000 " " Delphos	" 8.000	
9.750 " " Isreal	" 1.307 83	
10.000 " " Mamluk	" 10.000	35.107 83
		4.053 85

Amt at Risk Oct 1st 1857	2.236.176
" Premium Note on hand	114.534

The meeting then adjourned without date

Ferdinand Vassault
Clerk

New Bedford
Sept 27, 1857

At a meeting of Directors elected at the annual meeting held by the Stockholders of this Company this 10th day of April 1828.

The Meeting was called to order by the Secretary, And they then proceeded to Elect their President for the ensuing year. James Howland 2d. was unanimously Elected President for the ensuing year —

R. R. Crocker was elected Secretary for the ensuing year and to receive One thousand dolls per annum for his services —

Ferdinand Vassault was elected assistant Secty for the ensuing year and to receive Six hundred dollars per annum for his Services

Thos. A Greene was chosen a Committee of investigating ~~Com~~ to act with Jno. Howland 2 as examining Committee for the ensuing year —

The meeting then adjourned

F Vassault
Clerk

New Bedford
April 10th 1828

At a meeting of the President & Directors of the Bed Comt. Insc Co – held at their Office this thirtieth day of September 1848.

Present: Jas Howland 2d President. W. M. Parker. Jos Grinnell. J. K. Swift. Thos A Greene. Atkins Adams. Stephen Taber. Alanson Gooding. Wm Hathaway Jr. & Wm C Taber –

Voted that Six per cent be paid to the Stockholders on the 2d day of October 1848,

Voted – that President Jas Howland 2d and W. M. Parker – be a committee to consult with the other officers of the other Companies in this City, and arrange about the time to be allowed for a Whaling voyage –

Voted – that the risk on the Ship Nile be continued two years from the 19th of April 1848 at noon, as she sailed from Sidney –

Voted to adjourn

F Vassault Clerk.

At a special Meeting of Directors holden this sixth day of April 1849 present Jas Howland 2nd Joseph Grinnell, Thos Mandell, Wm Hathaway Jr, Charles R. Tucker, Thos A Greene, Charles L Wood, Edward L Baker, & Willard Nye.

The following communication from the examining committee was laid before them viz

To the Directors of Bedford Comt Ins Company

The undersigned being the Committee appointed to examine the books & accounts of the Company, find that directly after their examination made on the 4th month last year, the following entries were made in the journal. —

Profit & Loss Dr to cash acct for	$6,772:78
Profit & Loss Dr to Bills receivable for	$10,206:40
Profit & Loss Dr and to Bed Comt Bank	$4,839.23

The assistant secretary when called upon to explain them, stated that they were made to correct errours in the accounts which had accrued during several years and that by a careful examination of the Books they would be found correct. —

This examination it would require many days to make, and we the Directors should cause it to be done forthwith. signed John Howland
New Bedford 4mo 6th 1849 " Thos A Greene

Whereupon the following Votes were past viz
Voted, That Wm Hathaway Jr Wm C Taber, & Edward L Baker, be a committee to examine the Books of this Corporation, & report to this board

the

the condition thereof, and the state of the Companys affairs. Should they find it neceſsary to employ a person to assist in the examination, they are authorized so to do.–

Voted. That Mr Vaſsault aſsistant secretary be excused, for the present, from the discharge of his usual duties, in order that he may devote his attention exclusively to said Committee, & the explanation of the books; & that the Secretary and President in the interim be requested to discharge the duties usually performed by Mr Vassault.

Voted That Joseph Grinnell, Jas Howland 2d, and Thos. A Greene, be a Committee to wait upon F. Vassault and procure from him some security in property or otherwise to cover any deficiency which may be found in his accounts on a thorough examination being made

H. R. Gardner Secy

At a Special Meeting of the Directors of the Bedford Coml Ins Company held 4 month 9th 1849. Present, Jas Howland 2d Jos Grinnell, Tho A Greene, Wm C Taber, D R Greene, Chas L Wood, Atkins Adams, J Coggeshall, Tho Mandell, Willard Nye, Ward M Parker Stephen Taber, Alanson Gording, Jos Ricketson, P G Seabury, Wm Hathaway jr E L Baker & Chas R Tucker.

Voted, That Chas R Tucker be appointed Secretary pro-tem of this Meeting.

Commonwealth of Massachusetts
Bristol ss. New Bedford April 9th 1849.

Then personally appeared Chas R Tucker, elected Secretary pro tem of the Bedfd Comml Ins. Co and affirmed that he would faithfully discharge the duties of said office to the best of his knowledge and ability

Before me
Thos A Greene
Justice of the Peace.

On Motion of Jos Grinnell Voted — That the proceedings of our last meeting be approved by this, which was held on the 6th inst.

The Committee appointed the 6th inst to confer with Ferdinand Vassault and receive from him a transfer of such property as may appear sufficient to indemnify this Ins Company against any deficiency that may appear in his accounts on a thorough examination of the same.

Report.

That they have attended to

that duty and have received from said F Vassault a transfer to Jos Grinnell, Edmund Taber and Thos D Elliot in Trust for the benefit of this Ins Company - the following property to Wit -

1st All his right and interest in Schr Patuxent and all earnings & profits that may arise from the same, and all amounts due him from the Other owners of said Schooner, his interest being three eighths of said vessel

2d One fourth part of the Brig Emily Bourne & earnings & profits now at Sea -

3d One fourth part of Barque Norma & appurtenances now in New York,

Also certain policies of Insurance on property as discribed therein -

The Trustees named above have given a bond to this Ins Co. to which referance may be had relating to the property transfered to them.

Voted - Whereas certain property has been conveyed ~~to~~ by Ferdinand Vassault to Joseph Grinnell Thos D Elliot and Edmund Taber, for the purpose of Secureing payment to this Office of all Sums of money due said office from said Vassault as by the Bonds of said Grinnell, Elliot & Taber, fully appears, and whereas said property is transferable to said Grinnell & Others for our benefit; and whereas in the management,

our

thereof it may be desireable to effect insurance and to incur expenses and liabilities of various kinds –

Now it is hereby voted.

1st That said Grinnell, Taber & Elliot shall in all events be held harmless from loss by reason of any expense as aforesaid by them incurred or for which they may become liable by reason of said Conveyance,

2d That this office will look to said Grinnell & Others only for the nett proceeds of said property, holding them liable only for honesty and integrity in the management and disposition thereof.

Voted – That the Bond given this Office by Jos Grinnell, Thos D Elliot & Edmund Taber be placed in the hands of Ward M Parker for safe keeping.

The Meeting then adjourned

Chas R Tucker Secretary
pro tem

At a Special meeting of the Directors of the Bedford Commercial Insurance Company held 4th mo 23d 1849 - Present James Howland 2d Francis S. Hathaway, Ward M Parker, Thomas Mandell Jireh G. Seabury, Abraham H. Howland, Willard Nye Edward L. Baker Thomas A Greene Charles C. Tucker, Stephen Taber, Joseph Grinnell John Coggeshall Jr William Hathaway Jr David C Greene William C. Taber, Alanson Gooding Charles L. Wood Joseph Ricketson, Atkins Adams, John H. Clifford

Voted. That the Report of the Committee to examine the Books of the Corporation be recommitted to the same Committee with instructions, to give Mr Vassault an opportunity to make any explanations he may desire and when completed to report to the Directors at a meeting to be called by the Committee for that purpose. -

Voted to adjourn to such time as above Committee may deem proper to call the Directors together

F. R. Crocker Secy

At a meeting of the Directors of the Bed. Ins^e Comp^y held at their Office 4 mo 30 1849, present, Ja^s Howland 2^d Pres^t, G. H. Greene, Wm Hathaway, Thos Mandell, William Ryer, Edwd C. Baker, Abr H Howland, C. R. Tucker, Wm C. Taber, W. [illegible] Parker, Thos A. Greene & Stephen Taber,

It was voted that the report of the Committee be accepted and entered on the records of the Directors

R. R. Crocker Secy

The following is a copy of the Report above alluded to, viz:- the report made on the 23^d of April, and referred back to the committee, and the supplementary Report.

The Committee appointed to examine into the situation of the property and accounts of the Bedford Comm^l Insurance Co. have given attention to the subject and as a result of their investigations present the following Statement of the business of the Office for the five last years which they believe to be as near correct as the situation of the books and papers will admit of. They also present a schedule of the property belonging to the Company all the assets which they have discovered and which they think may be safely used as a basis for future operations.

They find that the amount received for premium Notes paid from 3 mo. 1. 1844 to 4 mo. 1. 1849, is	$235,398,97
Dividends received on Stocks owned by this Co. including Stock Dividend from Fall River Bank	31,098,00
Interest received on loans, &c. exclusive of interest on premium Notes	3,040.72
Amount received on Suspended Notes on hand 3 mo. 1844	567.90
" —— " on Notes at same time for loans	9,000.00

Cash in Bank & on hand, 3mo: 1. 1844, as per balance sheet		1,928,82
do. received for the Company Note to B. C. Bank		3.500.00
am: overdrawn from B. C. Bank, 4mo: 1. 1849,		975,55
Total am: of receipts		$305,509,96

Payments, &c.

Am: of Losses paid exclusive of losses less than the respective premium Notes in which case the am: is deducted from the notes		$212,764,05
Expenses paid		15,395,89
Dividends declared to Stockholders	46,050-	
Less am: unpaid	375-	45,675.00
Interest paid		675,32
Dividends paid / on balance sheet 4mo: 1845		90.00
Bills Payable on do		12.000.00
Overpaid R. R. Crocker		183.33
Paid for Re-Insurance		597.68
Cash on hand		40.00

They find the following notes on hand received in payment for prem Notes entered as paid

Barton Ricketson due 1mo: 1849.	125.-	
do. 1mo: 1850	266.-	
Nathan Durfee, 5mo: 16. 1849	692.84	
Chs. W. Morgan, 7mo: 10 "	725.53	
J. B. Richmond, 8mo: 4	1.075.62	
		2,884,99
		$290,306,26
Showing a deficiency of - - - - - -		$15,203,70

The following terminated premium notes are missing and may therefore be added to the above am:, viz:-

No. 1254	39.14	
1290	17.25	
1568	31.35	87.74
		$15,291,44

Premium Notes not terminated
No. 1369 $97.00
1578 49.00
Are also missing

They find on examination of the Cash Book that he has represented for nearly three years past an amount on hand not deposited in Bank varying from $400 to $8.800. At the close of the 2m: 1849, the balance in hand is stated to be $.4,116.50 And the balance in the Bedford Commercial Bank $2.060, 83, while the Books of the Bank show that the account was overdrawn at that time $1.618,57 making a deficiency in his cash account of $7.795.90

We would remark that we have no ready means of ascertaining what amount may have been received for policies issued when cash premiums have been received & not entered. Two cases of that kind were traced out & charged.

After ascertaining the above deficiency the Committee called upon F. Vanault for an explanation of it. After the accounts were shown him he said no such deficiency can exist — It cannot be more than half that sum — the statement is not correct. He was then asked in what respect is it not correct — he replied he could not tell unless he could have time to make a full investigation himself.

He was then asked to explain where the cash balance was represented by the cash book as on hand 3/31'49 about 3974$, while his Bank account was overdrawn about 975$. said it was not cash but Bills Receivable, Memorandum Checks, &c, such things he considered cash, but could not recollect what particular things he called cash to make up that sum then — neither could he of any other month. He was asked if he had used any money belonging to the office in his own business, he replied I may possibly have done so. He acknowledged that his own cash acct. was confused with the assets of the Company, had thought the deficiency might be 4 to 5,000 $. — but on enquiry of him where his property had come from, he replied he owed about 7000 $. had property which he had paid for of about 14,000 $ — at one time had owed 12,000 $. On inquiry if he had not represented property to amt. of 23,000 $. he replied no not so much — but seemed to assent to its being about 21,000 $. (Signed) Wm. Hathaway, Jr.

New Bedford, Wm. C. Taber

4m: 23. 1849. Edw. L. Baker

The committee have ascertained that the assets of the Company consist at the present time of the following items.

220	Shares B. C. Bank Stock		
20	" "		
295	" "		
500	" "		
8	" "		
28	" "		
9	" "		
1080		par 100 $.	$. 108,000,00
27	Suffolk Bank		
9	— " — " —		
36		par 100 $.	3,600.00
100	Merchants Bank		10,000.00

100 Marine Bank	$10,000-	
193 Fall River 87.50	16,887,50	
	148,487,50	
75 Shares N. B. & T. R. Road Stock	7,500.00	
Bills Receivable, viz:-		$155,987,50
Barton Richetson's Note due 11m 1849	125-	
" " " " 1850	266-	
Nathan Durfee " " 5/16 1849	692.84	
C.W. W. Morgan " " 7/10 "	725.53	
I. B. Richmond " " 8/4 "	1,075,62	
		$2,884,99
Am: of premium Notes terminated as per accompanying schedule		11,687,73
Balance due from R. R. Crocker		183.33
Dividends on Bank Stock pr. this 4m: mo.		5,190,73
		$175,934,30
From which deduct		
Am: of Note to the Company due B.C. Bank	$3,500.00	
Am: Overdraft 4m: 1, from B.C. Bank	975.55	
Probable Loss on prem. Notes past due	500.00	
		4,975,55
		$170,958,75

There is also a note of E. R. Thornton dated 7m: 24. 1848, for $133.50.

Supplementary Report.

The investigating Committee would further report that their statement of the business of this Co. has been subjected to the examination of the late assistant Secretary in connection with the gentleman whom they had employed to assist in their investigation and the result has been that a few errors have been discovered in their calculations the balance of which is $417,57/100 and is to be deducted from the balance unaccounted for in their first report.

Am: of deficiency as reported	$15,291.44
Balance of Errors	417.57
	14,873.87

Which is respectfully submitted

(Signed) Wm. Hathaway, Jr.
Wm. C. Taber
Edw. L. Baker.

New Bedford,
4m: 30, 1849.

First Meeting of the Board of Directors Elected by the Stockholders of the Bedford Commercial Insurance Company at an adjournment of their Annual Meeting held on the 1st. day of May, A.D. 1849. The meeting of said board of Directors being also held on the 1st. day of May, A.D. 1849 – at 3½ O'clock in the afternoon.

Present – James Howland, 2d. Ward M. Parker, Charles R. Tucker, Joseph Grinnell, David R. Greene, Charles L. Wood, Alanson Gooding, R. R. Crocker, Wm. Hathaway, Jr., E. L. Baker, I. H. W. Page, P. G. Seabury, E. M. Robinson, John Coggeshall, Thomas Mandell, Willard Nye, Thos. A. Greene, Stephen Taber, Joseph Ricketson, Wm. C. Taber.

The Meeting having been called to order by the Secretary the Hon. Joseph Grinnell was chosen chairman (Pro tem).

The following Officers were then chosen for the ensuing year, viz:–

James Howland, 2d., President.
Rowland R. Crocker, Vice-President.

Voted, That a committee of three be appointed by the chair for the purpose of reporting the amount of Salaries to be paid the several officers of the company.

The chair announced the following gentlemen as constituting said Committee, viz:– Edward M. Robinson, Ward M. Parker and Wm. C. Taber.

Voted, That Thomas Mandell, Ward M. Parker, and Wm. C. Taber, be a committee, to be called the Finance Committee, whose duty it shall be to assist the President in adjusting losses and to have the general supervision of the finances of the company.

Voted, That from and after this time the services of an assistant Secretary be dispensed with.

Voted, That Wm. Hathaway, Jr. and Edward L. Baker, be a committee on the part of the board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the Stockholders, as a board of investigation and examination of Books and accounts for the ensuing year.

Voted, that it shall be the duty of the Secretary to prepare a balance sheet of the affairs of the company monthly, which shall be open to the Inspection of the Directors and Stockholders.

The committee to whom the subject of salaries was refered made their report which after sundry amendments was adopted, whereby the following salaries for the current year were established, viz:—

The President at the rate of One hundred Dollars per Annum;
The Vice President at the rate of Six hundred Dollars per annum; &
The Secretary at the rate of One thousand Dollars per annum, who in addition to the ordinary duties of his Office shall cause the fires to be made and the rooms swept in the company's Office at his own expense.

On motion of J. H. W. Page, Esq. Voted, That the Secretary be required to give bond, with sureties, in the sum of Fifteen Thousand Dollars for the faithful discharge of his duties.

On motion of J. H. W. Page, Esq. Voted, That the Finance Committee be instructed to prepare a schedule of the assetts of the company, and that said assetts be placed in the custody of the Secretary, and that the Schedule be placed upon the records of the company.

Voted, That the President be ex-officio a member, and the Chairman, of the Finance Committee.

Voted, That it be the duty of the Finance Committee to receive and approve the bond required of the Secretary.

[Bond subsequently received & approved, & put into the hands of Prest. for safe keeping]

Voted, That Edward M. Robinson, I. H. W. Page, and Wm. C. Taber, be a committee to prepare a code of By-Laws for the government and regulation of the affairs of the company, and report the same to this Board for their action at a subsequent meeting

Voted, That the committee who was charged with the duty of examining the accounts of the late assistant Secretary, (by the Board of Directors for the past year,) be allowed a reasonable compensation for their services, and that the Finance Committee be instructed to examine and approve the same.

On Motion of D. R. Greene, Esq. the thanks of the Board were Voted to the members of the Special Committee appointed by the former Board of Directors on the sixth day of April last "to examine the Books of this Corporation & report the condition thereof, and the State of the Company's affairs", for the very faithful and efficient manner in which they have discharged that duty. Said Committee consisted of Wm. Hathaway, Jr., Wm. C. Taber and Edward L. Baker;—Also, Voted, That D. R. Greene be a committee to communicate said Vote to the gentlemen constituting said committee.

Voted, That the chairman of this meeting, together with I. H. W. Page, and Wm. Hathaway, Jr., be a committee to adjust and compromise with F. Vassault in such manner as they may deem expedient, and to fix the amount of his indebtedness to this company.

The oath of Office, agreeably to the following certificate, being now administered by I. H. W. Page, Esq. to the President &c, who thereupon resumed the chair, it was

Voted, That this meeting now adjourn, sine die.

Henry H. Crapo,
Secretary.

Bristol ss. May 1. 1849. Then James Howland 2^d personally appeared & made oath that he would faithfully perform the duties of President of the Bedford Commercial Insurance Company, to which office he has been this day elected.

Before me, John H. W. Page
Justice of the Peace

Special Meeting of the Board of Directors, held August 4th. 1849, at 10 O'clock. A.M.

Present—

James Howland, 2d. W. M. Parker, J. H. Clifford, Edw. L. Baker, Manson Gooding, Stephen Taber, Joseph Grinnell, Atkins Adams, J. H. W. Page, Jos. Ricketson, E. M. Robinson, Frs. Hathaway.

Voted, That the proper entries be made upon the books of the Company respecting the claim against F. Vassault, conformably with an agreement made between him and a committee of this board, whereby said Vassault's indebtedness to the Company is fixed at $7.500, with interest from the 7th day of April, 1849.

Voted, That a Dividend of six per cent on the Capital Stock of this Company be now declared, payable on Tuesday the 7th instant, to the Stockholders of said Company, & that the transfer Book be closed from this date until that time.

Voted, That a committee of three be appointed to take into consideration the propriety of selling the surplus Stock owned by this Company over and above its Capital.

Edw. M. Robinson, J. H. Clifford and Ward M. Parker, were appointed said committee.

Voted,

To adjourn.

Henry H. Crapo,
Secretary.

Special Meeting of the Board of Directors, held Oct. 6th. 1849, at 10 O'clock, A.M.

Present -

Jas. Howland, 2d. W. M. Parker, Wm. C. Taber, Hanson Gammons, Charles L. Wood, Thomas A. Greene, Stephen Taber, Willard Nye, Chs. R. Tucker, William Hathaway, Jr. Thomas Mandell, Edward Mott Robinson.

Voted, That the Dividend of six per cent on the Capital stock of this company be now declared, payable on monday the 8th. instant, to the stockholders of said company, and that the transfer Book be closed from this date until that time.

Voted,

To adjourn,

Henry H. Crapo, Secy.

First meeting of the Board of Directors elected by the stockholders of the Bedford Commercial Insurance Company at their annual meeting held on the 8th. day of April A.D. 1850; - The meeting of said Board of Directors being also held on the aforesaid

Eighth day of April, A.D. 1850 –

Present,

James Howland, 2^d. Wm. C. Taber, Willard Nye, Wm. Hathaway, Jr. Alanson Gooding, Wanton Howland, Ward M. Parker, Thomas A. Greene, Charles L. Wood.

The meeting having been called to order by the Secretary, Thos. A. Greene was chosen Chair^n.

The following Officers & Committees were then chosen for the ensuing year, viz:–

Ja^s. Howland, 2^d. President

Rowland R. Crocker, Vice President.

Voted, That Thomas Mandell, Ward M. Parker and Wm. C. Taber, be a committee to be called the Finance Committee, whose duty it shall be to assist the President in adjusting Losses and to have the general supervision of the Finances of the Company.

Voted, That William Hathaway, Jr. and Edw. L. Baker be a committee on the part of the board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the Stockholders as a board of investigation and examination of Books & Accounts for the ensuing year.

Voted, That the following salaries be allowed & paid the ensuing year, viz:–

To the President the sum of	$300–
To the Vice President – – –	600–
To the Secretary – – – – –	1000–

Voted – That the subject as to the necessity of a renewal of the Secretary's Bond, be referred to the President, & that the penal sum in said Bond be as heretofore. $15,000.

Voted - That the President be ex-officio a member of the Finance Committee, and also Chairman of the same.

A report from the Finance Committee embracing a statement of the Financial condition of the Company as existing on the 1st. day of May, A.D. 1849, agreeable to a vote of the Directors adopted that day, was presented:- And upon the consideration thereof it was

Voted - That said Statement be accepted and placed upon the files of the company.

The oath of office was now taken by the President & Vice-President elect, as will appear by the following certificate, viz:-

Bristol ss. April 8th. 1850, Then James Howland, 2d. personally appeared & made oath that he would faithfully and impartially perform the duties of President of the Bedford Commercial Insurance Company, to which office he has been this day elected - Before me. Wm. H. Taylor Justice of the Peace

Bristol ss. April 8th. 1850, Then Rowland R. Crocker personally appeared & made oath that he would faithfully and impartially perform the duties of Vice-President of the Bedford Commercial Insurance Company, to which office he has been this day elected. Before me, Wm. H. Taylor Justice of the Peace

Meeting adjourned, sine die,

Henry H. Crapo, Secretary,

Special Meeting of the Board of Directors, held Feby. 27th. 1851, at 3 O'clock, p.m.

Present –

Jas. Howland, 2d., Thomas Mandell, R. R. Crocker, Edward M. Robinson, D. R. Greene, Alanson Gooding, Stephen Taber, Wanton Howland, 2d, Thos. A. Greene, John Coggeshall, George Barney, Geo. O. Crocker, (late)

On motion of Thomas Mandell, Esq.
Voted, That the President be instructed to give information to the Directors of the Bedford Commercial, Merchants, and Marine Banks, severally, that the Directors of this ~~offi~~ Company approve of the increase of their Capital Stock; and that we decline subscribing for our proportion of said increase.

On motion of Thomas Mandell, Esq.
Voted, That James Howland, 2d. Thomas A. Greene and Thomas Mandell be a committee from this board to attend the Stockholders Meetings of the several Banks named in the above vote, to see that the interest of this Company is properly taken care of in the distribution of the proposed increase of Capital, and in reference to their surplus earnings.

Meeting adjourned.

Henry H. Crapo, Secy.

First Meeting of the Board of Directors elected by the Stockholders of the Bed. Comd. Insurance Company, at their Annual Meeting held on the 14th day of April, A.D. 1851;- The meeting of said Board of Directors being also held on the aforesaid fourteenth day of April, A.D. 1851-

Present - Jas. Howland, 2d. Ward M. Parker, Alanson Gooding, R. R. Crocker, Wm. Hathaway, Jr., Thomas A. Greene -

The meeting having been called to order by the Secretary, Thomas A. Greene was chosen chairman.

Jas. Howland, 2d. was chosen President for the year ensuing -

Voted,
To choose a Vice-President for the year ensuing

R. R. Crocker, was chosen Vice-President for the year ensuing-

The oath of Office was then administered to the President & Vice-President elect, as appears by the following certificate, viz:-

Bristol ss. April 14th 1851

Then Jas. Howland, 2d. and R. R. Crocker, personally appeared and made oath that they would faithfully & impartially perform the duties, the former as president & the latter as Vice-President, of the Bedford Comm. Ins. Company, for the year ensuing, to which offices they have this day been elected, according to their best skill and judgment.

Before me,

Henry H. Crapo, Justice of the Peace

Voted, That the President [Jas. Howland, 2d.] together with
Thomas Mandell
Ward M. Parker, &
Wm. C. Taber,
be the Finance Committee, whose duty it shall be to assist the President in adjusting Losses, and to have the general supervision of the Finances of the Company.

Voted, That Wm. Hathaway Jr. and Edw. L. Baker be a committee on the part of the board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the stockholders, as a board of investigation and examination of Books & Accounts for the ensuing year.

Voted, That the following Salaries be allowed and paid the ensuing year, viz:-

To the President the sum of	$300 –
To the Vice-President the sum of	600 –
To the Secretary the sum of	1000 –

Voted, That the subject as to the necessity of the renewal of the Secretary's bond be refered to the Finance Committee.

Meeting adjourned, sine die,

Henry H. Crapo, Secy.

Special Meeting of the Board of Directors, held June 9th. 1851, at 10 O'clock, A.M.

Present- Jas. Howland, 2d. (President) Jos. Grinnell, Wm. C. Taber, E. L. Baker, Thos. Mandell, A. Gooding, Geo. O. Crocker, R. R. Crocker, Willard Nye, Chs. L. Wood,

A statement was made by Jas. Howland, 2d., the Prest. that the Finance Committee had examined the Secretary's bond and found that the form of said Bond would make it applicable so long as the present encumbent should hold the office of Secretary.

The Finance Committee presented the following report, whick was read, accepted and ordered to be placed upon the records, viz:-

"The undersigned, your committee on Finance having examined the assetts of the company with a view of proposing a dividend to be paid to the Stockholders, present you the following statement of the affairs of the Corporation, viz:-

Invested in Bank & Rail Road Stock over the amt. of capital Stock of the Co.		5,987,50
Amt. of Prem. Notes over due	11,282,53	
Considered bad & doubtful $1677.59		
Say bad 1500.00	1,500,00	
	9,782,53	
Premium Notes due in 6mo.	4,825,27	
do 7mo.	13,769,27	
		28,377.07
Cash on hand 6mo. 1.		15,894,77

(over)

Anticipated Dividends –

Bedford Comm. Bank	6%	6,480	
Merchants	8%	,800	
Marine	6%	,600	
N.B.&T.R.R.Co.	4%	,300	
			$8,180.00
Bills Receivable			55.54
Whole amt. of assetts exclusive of Capital Stock			58,494.88
From which deduct estimated losses unpaid		$26,396.22	
Unpaid Dividends		453	
			26,849.22
Leaving a balance applicable to a Dividend of			$31,645.66

The committee would reccommend that a dividend of 16% be declared payable on the 10th inst. to all who may hold stock on this day.

They would also propose that the annexed list of over due premium notes considered worthless amounting to $638 83/100 be charged off to Profit & Loss a/c.

New Bedford, Jun. 9. 1851
To the President & Directors
B. Comml. Ins. Co.

Jas. Howland, 2d.
Wm. C. Taber
Thos. Mandell."

Upon the consideration of the foregoing statement it was

Voted, That a dividend of 16 per cent on the Capital Stock of this company be now declared payable on Tuesday 10th inst. to the stockholders of said company, and that the transfer books be closed from this time until to-morrow.

Voted, That the list of notes considered worthless amounting to $638 83/100, be charged off to Profit & Loss agreeable to the reccommendation of the Finance Committee.

Voted, that the members of the investigating committee be paid for their services for 1850 & 1851.

Meeting adjourned, sine die,

Henry H. Crapo,
Secretary

Special Meeting of the Board of Directors, held Oct. 4th. 1851, at 10 O'clock, A.M.

Present — Jas. Howland, 2d, Wm. C. Taber, D. R. Green, Geo. O. Crocker, F. R. Swift, Wm. Hathy. Jr. Abm. Barker, Thos. A. Greene, J. H. W. Page, Jos. Grinnell, R. R. Crocker, & Willard Nye.

The Finance Committee presented the following Report, which was read, accepted, and ordered to be ~~printed~~ placed upon the records, viz:—

"The undersigned your committee on Finance present you the following statement of the affairs of the "Corporation, viz:—

"Invested in Bank & Rail Road stock over the "amt. of capital stock of Co. — — — — — —	5,987.50
"Bills Receivable	9,562.39
"Prem. Notes terminated and uncollected	20,912.30
"Cash on hand	9,837.86
"Amt. of Assetts exclusive of capital stock	46,300.05

"From which deduct —

(over.)

			$46,300,05
"Dividends unpaid		$1.126 —	
"Estimated Loss	$13,146,22		
"Anticipated Loss	4.000 —		
		17.146,22	
"Estimated amt. of bad & doubtful " prem. Notes - - - - - - -		1.400,00	
			$19,672,22
"Leaving an amount applicable to a dividend - - - - - - - -			$26,627,83

"The Committee would reccommend that a dividend "of 10% on the capital Stock of the Co. be declared "payable on the 7th. instant, to all who may hold stock "on this day."

"New Bedford, 10 m: 4. 1851,

Wm. C. Taber
W. M. Parker",

Voted, That a Dividend of 10% on the capital stock of this Company be now declared payable on Tuesday, the 7th. inst. to the Stockholders of said, and that the transfer book be closed from this date until that time

Voted, That Jno. C. Haskell & Geo. Randall's notes, amounting to $1038,76 be charged off to Profit & Loss, and the amt. of collections which may be hereafter made upon them, credited to the same account.

Meeting adjourned, sine die,

Henry H. Crapo,
Secy

Special Meeting of the Board of Directors, held Dec. 20th. 1851, at 10 O'clock, A.M.

Present – James Howland, 2d., Ward M. Parker, Joseph Grinnell, David R. Greene, Alanson Gooding, R. R. Crocker, Franklin K. Swift, Thomas A. Greene, William C. Taber, Edward C. Jones,

Votd, That a committee of four be appointed to confer with similar committees on the part of the other Insurance companies in New Bedford, for the purpose of considering the propriety of altering and adjusting the present rates of Premium.

David R. Greene, Willard Nye, George O. Crocker, and Ward M. Parker were appointed said Committee; and subsequently James Howland, 2d. was added to the same.

Meeting adjourned, sine die,

Henry H. Crapo,
Secy –

First Meeting of the Board of Directors elected by the Stockholders of the Bedford Coml. Insurance Company, at the annual Meeting held on the 12th. day of April, A.D. 1852, the meeting of said Board of Directors being also held on the aforesaid 12th. day of April 1852 —

Present — Jas. Howland, Ward M. Parker, Alanson Gooding, Wm. Hathaway Jr. Willard Nye, Thomas A. Greene, Stephen Taber, Wm. C. Taber, Abm Barker, Geo. O. Crocker,

The meeting having been called to order by the Secretary, Thomas A Greene was chosen Chairman.

Jas. Howland 2d. was chosen President of the Board for the year ensuing, — to whom was administered the following oath, viz: —

"Bristol ss. April 12th. 1852

"Then personally appeared Jas. Howland 2d. and made
"oath that he would faithfully & impartially perform
"the duties of President of the Bedford Commercial
"Insurance Company, for the year ensuing, to which
"office he has this day been elected, according to his
"best skill & judgment.

"Before me,
"Henry H. Crapo, Justice of the Peace"

Voted, That the President [Jas. Howland 2d] together with — Thomas Mandell
Ward M. Parker, &
William C. Taber
be the Finance Committee whose duty it shall be to assist the President in adjusting Losses, &

to have the general supervision of the Finances of the Company.

Voted, That Wm. Hathaway Jr. & Edw. L. Baker be a committee on the part of the Board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the Stockholders, as a board of investigation and examination of Books & Accounts for the ensuing year

Voted, That the following salaries be allowed and paid the ensuing year, viz:—
To the President the sum of $300
To the Secretary the sum of $1,000

Meeting Dissolved

Henry H. Crapo,
" Secretary

First meeting of the board of Directors, elected by the Stockholders of the Bedford Commercial Insurance Company, at the annual Meeting held on the 11th day of April, A.D. 1853;—the meeting of said Board of Directors being also held on the aforesaid 11th day of April 1853.—

Present — Jas. Howland, 2d. J. B. Denham, W. M. Parker, D. R. Greene, Wm. Hathaway, Jr., Wm. C. Taber, Thos. A. Greene, Abm. Barker, Wm. R. Rotch and Edw. L. Baker.

The meeting having been called to order by the Secretary, Thomas A. Greene was chosen Chairman.

Jas. Howland, 2d. was then chosen President ~~faith~~ of the Board for the year ensuing, to whom was administered the following Oath, viz:-

"Bristol ss. April 11th. 1853, Then personally "appeared Jas. Howland, 2d. and made oath that he "would faithfully and impartially perform the "duties of President of the Bedford Commercial "Insurance Company for the year ensuing to which "office he has this day been elected, according to "his best skill and judgment.

"Before me,
Henry H. Crapo,
Justice of the Peace,

Voted, That the President [Jas. Howland, 2d.], together with — Thomas Mandell
Ward M. Parker, &
William C. Taber
be the finance committee whose duty it shall be to assist the President in adjusting losses, & to have the general supervision of the finances of the Company.

Voted, That Wm. Hathaway Jr. & Edw. L. Baker be a committee on the part of the Board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the Stockholders, as a Board of investigation and examination of Books & accounts for the ensuing year.

Voted, That the Salaries of the President and Secretary for the first three months be at the same rates as for the last year, viz:- For the President at the rate of three hundred Dollars, and for the Secretary at the rate of one thousand Dollars.

The meeting was then adjourned, sine die.

Henry H. Crapo,
Secretary.

At a meeting of the Directors of the "Bedford Commercial Insurance Company" held May 28th 1853,

Present - Jas. Howland, 2nd; W. M. Parker, David R. Greene, Thos. Mandell, George O. Crocker, [illegible] B. [illegible], William [illegible], Chas. R. Tucker.

On motion of C. R. Tucker, it was

Voted - That liberty be granted to those persons holding Policies of Insurance issued by this Company on ship & outfits [illegible] Catching, [illegible] they may [illegible], to cancel their Policies by [illegible] time used up to the latest [illegible], [illegible] provided the premium in all cases amounts to not less than two per cent, and that no amendment or endorsement be made on the Policies now standing, issued by this Company.

The meeting was then adjourned, sine die.

Wm. W. Crapo, Asst. Secretary

Special Meeting of the Board of Directors held [illegible] 5th 185[illegible], at 12 O'Clock, A.M.

Present – [illegible] 2nd, [illegible], A. H. Parker, [illegible], [illegible] & E. L. Baker.

The Finance Committee presented the following Report, which was read, accepted and ordered to be placed upon the Records, viz:-

"The Undersigned, the Committee on Finance, [illegible] for the following [illegible] of the [illegible] of the Corporation, as appears from the books of the Secretary, viz:-

("Invested in Bank & Rail Road Stock) over the am.t of Capital Stock of Co.	$ [illegible]
Bills Receivable	6.864.34
[illegible]	[illegible]
Cash on hand	7.321.84
Cash [illegible]	[illegible]
Amt of Assets – exclusive of Capital Stock	[illegible]

"From which deduct:

Dividend unpaid			[illegible]
Estimated losses . . .	$23.991.70		
Anticipated "	3.	$26.991.70	[illegible]
Leaving an Amt applicable to a Dividend			$25.76[illegible]

"The Committee would recommend [illegible] of 12% on the Capital Stock of the Company [illegible]

payable on the 10th instant to all who own stock on this day.
New Bedford Jany 5th 1854

Jas. Howland, 2nd
T. Mandell
Wm. O. Taber } Committee
W. M. Parker "

Upon the consideration of the aforegoing statement it was

Voted, That a dividend of 12% on Capital Stock of this Company be now declared payable on [illegible] the 10th inst. to the Stockholders of said Company; and that the transfer book be closed on this date until that time.

Meeting Adjourned, Sine die

Wm. W. Crapo, Ass't Sec'y

Special Meeting of the Board of Directors, held ~~at~~, Feby. 27th. 1854, at 10 O'clock, A.M.

Present — Jas. Howland, 2d, Jos. Grinnell, W. M. Parker, J. A. Greene, E. L. Baker, W. R. Rotch, Abm. Barker, C. L. Wood, and Geo. O. Crocker

On Motion of Jos. Grinnell,

Voted, That the vote

of Jany. 28th. 1853, be so far re-scinded as to allow the President & Directors to continue whaling risks after the expiration of the four years stipulated in the Policies, upon such terms as they may deem for the interests of this company—

Alex. Gibbs having made application for an extension of time on Policy No. 2184, that risk having terminated on the 26th. inst by the four years limitation, it was thereupon

Voted. That it is agreed that this Policy shall remain in full force until July 26th. 1854 unless the vessel should sooner arrive,—two per cent additional prem. being charged for such extension—to return pro rata prem. for time not used.

Meeting adjourned, sine die

Henry H. Crapo,
" Secy.

First Meeting of the Board of Directors elected by the Stockholders of the Bedford Commercial Insurance Company, at the Annual Meeting held on the 10th. day of April, 1854,—the Meeting of said Board of Directors being also held on the aforesaid 10th. day of April, 1854.

Present,— Jas. H. Howland, 2d. Ward M. Parker, Chas. R. Tucker, Joseph Grinnell, David R. Greene, Fr. S. Hathaway, Wm. Hathaway, Jr. E. L. Baker;

J. H. W. Page, J. B. Denham, Thomas A. Greene, and Geo. O. Crocker.

The meeting having been called to order by the Secretary Joseph Grinnell was chosen Chairman —

James Howland, 2d. was then elected President of the Company for the year ensuing, — to whom was administered the following oath, viz:—

"Bristol ss. April 10th 1854, Then personally appeared Jas. Howland, 2d. and made oath that he would faithfully & impartially perform the duties of president of the Bedford Commercial Insurance Company, for the year ensuing to which office he has this day been elected, according to his best skill and judgment.

Before me,

Henry H. Crapo, Justice of the Peace

Voted, That the President [Jas. Howland, 2d.] together with — Thomas Mandell

Ward M. Parker, &

William C. Taber

be the Finance Committee, whose duty it shall be to assist the President in adjusting losses, and to have the general supervision of the finances of the company.

Voted, That Wm. Hathaway, Jr. & Edw. L. Baker, be a committee on the part of the board of Directors to act in conjunction with Wm. C. Taber, the committee on the part of the Stockholders, as a board of investigation and examination of Books and accounts for the ensuing year.

On motion of Joseph Grinnell, Voted,
That the Salary of the President for the ensuing year be $300, and that of the Secretary $500—

Voted, That a Dividend of 10 % on the Capital Stock of this company be now declared, payable on and after Thursday the 13th day of April, instant, to the Stockholders of said Company, and that the transfer Books be closed from this date until that time.

Meeting adjourned, sine die.

Henry H. Crapo,
Secretary.

Special Meeting of the Board of Directors held Oct. 4th 1854— at 3 o'clock P.M.

Present— Jas. Howland 2nd. — Alanson Gooding — G. O. Crocker —
Wm. R. Rotch — Abm. Barker — Willard Nye & E. L. Barker

On motion of Geo. O. Crocker,
Voted, That a dividend of 16% on the Capital Stock of this Company be now declared payable on Monday the 9th. inst. to the Stockholders

of said Company.

Voted.- That the President and Finance Committee be hereby authorised to sell the surplus investment of Stock, whenever they deem it for the interest of the Company so to do.

Meeting adjourned, sine die.

Wm. W. Crapo,
Ass't Secy.

First Meeting of the board of Directors elected by the Stockholders of the Bedford Commercial Insurance Company, at the annual meeting held on the 9th day of April A.D. 1855,- the meeting of said Board of Directors being also held on the aforesaid 9th day of April, A.D. 1855-

Present,- James H. Howland, 2d. Ward M. Parker, Thomas A. Greene, George O. Crocker, William C. Taber,

The meeting having been called to order, by Henry H. Crapo, Secy

James Howland, 2d. was chosen President. who thereupon took the chair.

Henry H. Crapo was then chosen Secretary for the ensuing year.

Voted, That the President [Jas. Howland, 2d.]
together with — Thomas Mandell,
Ward M. Parker, &
Wm. C. Taber,
be the Finance Committee, for the ensuing year, whose duty it shall be to assist the President in adjusting losses, — and to have the general supervision of the Finances of the company.

Voted, — That William Hathaway Jr, & Edw. L. Baker, be a committee on the part of the board of Directors to act in conjunction with William C. Taber, the committee on the part of the Stockholders, as a board of investigation and examination of Books and accounts for the ensuing year.

Voted, — That the Salary of the President be Two hundred dollars, and that of the Secretary Five hundred Dollars, for the ensuing year.

Voted, — That the President of this Company be a committee to confer with the President of the commercial Mutual Marine Ins. Co., and to adjust and equalize with him, the respective proportions of the whole expenses of the office which should be paid by each Company.

Voted, — That a dividend of Six per cent on the capital stock of this Company be now declared, payable on and after the 11th. day of April, instant, to the Stockholders of said Company, and that the transfer Books be closed from this date until that time

Meeting adjourned, Sine die.

Henry H. Crapo, Secretary.

Bristol SS. April 9th. 1855, Then Personally appeared James Howland, 2d. and Henry H. Crapo, and severally made oath that they — the former as President and the latter as Secretary, of the Bedford Commercial Insurance Company, — would respectively perform the duties of their offices, faithfully and impartially, for the year ensuing, and according to their best skill and judgement. Before me,

Wm. W. Crapo, Justice of the Peace

Special Meeting of the Board of Directors, held Oct. 2nd. 1855, at 11 O'clock, A.M.

Present, — Jas. Howland, 2d., Stephen Taber, Ward M. Parker, Tilson B. Denham, Alanson Goodwin, Geo. O. Crocker, Charles L. Wood, Joseph Grinnell, Wm. Hathaway, Dr. Thomas A. Greene, Wanton Howland, Edw. L. Baker.

Voted, — That a dividend of sixteen per cent on the capital stock of this Company be now declared, payable on and after the 4th. day of October, instant, to the stockholders of said Company, and that the transfer Books be closed from this date until that time.

Meeting Adjourned, Sine die,

Henry H. Crapo,
Secretary.

Special Meeting of the Finance Committee held April 3d 1856, at 3 O'Clock in the Afternoon

Present. – Jas. Howland 2d, Ward M. Parker and Thos. Mandell.

Voted – That the following notes – considered worthless, either from want of consideration or insolvency of promissors – be charged to Profit & Loss:

No. 2014 –	Pardon G. Seabury	206.48
2211 –	O. P. Howard	49.
1106 –	Saml B. Tuck	14.50
1056 –	Aaron Mitchell	541. –
1447 –	Reuben Coffin	10. –
823 –	Cromwell Bunker	29. –
3253 –	Jos. Ricketson 2nd	33.50
3252 –	Edwd. Howland	33.50
893 –	Jabesh J. Pell	100. –
800 –	Luther Lincoln	78. –
		$1.094.98

After an examination of the Secretary's Accounts it was

Voted – That this Committee recommend that a dividend of Five per cent be declared during the present month of April.

Meeting Adjourned – Wm. W. Crapo, Ast. Secy.

Special Meeting of the Board of Directors, held April 14th 1856, at 9½ O'Clock, A.M.

Voted, - That a dividend of Six per cent on the Capital Stock of this Company be now declared, payable on and after the 21st day of April, instant, to the Stockholders of said Company, and that the transfer Books be closed from this date until that time.

Meeting adjourned - sine die.

Wm. W. Crapo, Ast. Secy.

First Meeting of the Board of Directors elected by the Stockholders of the Bedford Commercial Insurance Company, at the Annual Meeting held on the 14th day of April, A.D. 1856, - the Meeting of said Board of Directors being also held on the aforesaid 14th day of April, A.D. 1856 -

The Meeting having been called to order by Henry H. Crapo,

James Howland 2nd was chosen President, who thereupon took the chair.

William W. Crapo was then chosen Secretary for the ensuing year.

Voted - That William Hathaway Jr. be a Committee on the part of the Board of Directors to act in Conjunction with William C. Taber, the Committee on the part of the Stockholders, as a Board of investigation and examination of books and accounts for the ensuing year.

Voted - That the President [James Howland 2nd.]
together with - Thomas Mandell
Ward M. Parker +
Wm. C. Taber,
be the Finance Committee for the ensuing year, whose duty it shall be to assist the President in adjusting losses, - and to have the general supervision of the finances of the Company.

Voted - That the subject of the Salaries of the President and Secretary be referred to the Finance Committee.

Meeting Adjourned - sine die.

Wm. W. Crapo Secretary.

Bristol ss. April 14th 1856 - Then personally appeared James Howland 2nd. and William W. Crapo and severally made oath that they - the former as President and the latter as Secretary of the Bedford Commercial Insurance Company, - would respectively perform the duties of their offices, faithfully and impartially for the year ensuing, and according to their best skill and judgment.

Before me, Henry H. Crapo
Justice of the Peace

Special Meeting of the Finance Committee, held October 7th 1856 at 11 O'Clock A.M.

Present - Jas. Howland 2nd, Ward M. Parker, Wm. C. Taber and Thomas Mandell.

An Examination was made into the accounts and funds of the Company, after which it was

Voted - That a dividend of Seven per cent on the Capital Stock of this Company be now declared, payable on and after the 15th instant, to the Stockholders of said Company, and that the transfer books be closed from this date until that time.

Meeting adjourned - sine die.

Wm. W. Crapo, Secy.

Special Meeting of the Finance Committee, held April 9th 1857-

Present - Jas. Howland 2nd. Ward M. Parker, Wm. C. Taber and Thomas Mandell

An Examination was made into the accounts and funds of the Company, after which it was

Voted - That we recommend to the Directors that a Dividend of six per cent. on the Capital Stock, of this Company be declared, payable on the 17th. instant.

Meeting adjourned - Wm. W. Crapo
Secy.

Special Meeting of the Board of Directors, held April 13th 1857, at 2½ o'Clock, P.M.

Present – James Howland 2nd, W. W. Parker, D. R. Greene
Willard Nye, W. Hathaway Jr., Alanson Gooding
J. B. Durham, F. S. Hathaway, Wm. R. Rotch
Wm. G. Blackler.

Voted, – That the recommendation of the Finance Committee be adopted be adopted, and that a Dividend of 6% on the Capital Stock of this Company be now declared payable on and after the 17th day of April, instant, to the Stockholders of said Company, and that the transfer books be closed from this date until that time.

Meeting adjourned – sine die.

Wm. W. Crapo.
Secy.

First Meeting of the Board of Directors elected by the Stockholders of the Bedford Commercial Insurance Company, at the Annual Meeting held on the 13th day of April, A.D. 1857 — The Meeting of said Board of Directors being also held on the aforesaid 13th Day of April, A.D. 1857, at 3½ O'Clock, P.M.

The Meeting having been called to order,

James Howland 2d was chosen President, who thereupon took the Chair —

William W. Crapo was then chosen Secretary for the ensuing year —

Voted — That William Hathaway Jr. be a Committee on the part of the Board of Directors to act in conjunction with William C. Taber, the Committee on the part of the Stockholders, as a Board of Investigation and Examination of the books and accounts for the ensuing year.

Voted That the President together with

Thomas Mandell
Ward M. Parker and
Wm. C. Taber, be the Finance Committee for the ensuing year, whose duty it shall be to assist the President in adjusting losses, - and to have the general supervision of the Finances of the Company.

Voted

That a Committee of three persons consisting of William Hathaway Jr. Abraham Barker and Thomas A. Greene, be added to the Finance Committee, which joint Committee shall have power to sell the Stocks held by the Company, and divide out the Capital among the Stockholders in such manner, and at such times, as they may consider the best interests of the Company require.

Meeting adjourned - sine die.

Wm. W. Crapo, Secy.

Bristol ss. April 13th 1857 - Then personally appeared James Howland 2nd and William W. Crapo, and severally made oath that they - the former as President and the latter as Secretary of the Bedford Commercial Insurance

Company, — would respectively perform the duties of these offices, faithfully and impartially for the year ensuing, and ackording to their best skill and judgment

Before me —

Wm H. Taylor Justice of the Peace

Special Meeting of the Finance Committee and the Committee appointed in addition, in relation to the division and winding up of the Capital Stock of the Company – held at the Office of the Secretary, June 5th 1857 –

Present – James Howland 2nd, Ward M. Parker, Wm. C. Taber, William Hathaway Jr. and Abraham Barker.

Voted –
That there be divided out and transferred to each Stockholder two thirds of his number of shares in this Company, in shares of the Bedford Commercial Bank. And that all fractions of shares be sold at Public Auction, and the amount of such sale paid to the Stockholders entitled thereto, in Cash.

Voted –
The remaining portion of the Capital Stock of the Company, and the fractional shares remaining after the division of the Bedford Commercial Bank Stock, be sold at Public Auction, on the 30th day of June instant.

Voted – That the transfer books of the Company be closed from and after this date.

Wm. W. Crapo, Secy.

Special Meeting of the joint Committee consisting of the Finance Committee and those appointed in addition for the winding up of the affairs of the Company. —
held at the office of the Secretary —
July 1st. 1857 at 3 O'Clock P.M.

Voted — That a dividend of 33 1/3% on the Capital Stock of the Insurance Company be declared payable to the Stockholders on and after the 3rd. day of August next

Voted — That the President and Secretary of the Company be hereby authorized to transfer the stocks held by the Company.

Adjourned — sine die —

Wm. W. Crapo —
Secy.

Special Meeting of the Joint Committee consisting of the Finance Committee and those appointed in addition for the winding up of the affairs of the Company. —
held at the Office of the Secretary,
March 19th 1858 —

Present — Jas. Howland 2nd. Parker, Mandell,
Hathaway and Barker.

Voted — That the following bram. notes be charged off to Profit & Loss as worthless, viz: —

No. 1768 — Assignees of A. Robeson by T. D. Eliot	$205.94
No. 3306 — Roswell M. Edwards	42.84
	$248.78

Voted — That the President be paid $150.— and the Secretary $500.— in full for their services from April 1st 1857 to the final settlement of the affairs of the Company.

Voted — That a Dividend of Six Dollars per share be paid to the Stockholders of the Bedford Commercial Insurance Company on Monday the 12th day of April next — as a final dividend of the assets of the Company.

Adjourned — sine die —

Wm. W. Crapo,
Secy.